

**ST. CROIX COUNTY, WISCONSIN**  
**FINANCIAL STATEMENTS AND**  
**SUPPLEMENTARY INFORMATION**  
**YEAR ENDED DECEMBER 31, 2010**

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## INDEPENDENT AUDITORS' REPORT

County Board  
St. Croix County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of St. Croix County, Wisconsin (County) as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of the County Board and management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the County's management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of St. Croix County, Wisconsin as of December 31, 2010, and the respective changes in the financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2011 on our consideration of County's internal control over financial reporting and our tests on its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of that testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

County Board  
St. Croix County, Wisconsin

The management's discussion and analysis, schedule of funding progress – other postemployment benefit plan, and budgetary comparison information, as referenced in that table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The schedules presented as other supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole. The prior year partial comparative supplementary information has been derived from the County's 2009 financial statements and, our report dated July 26, 2010, on the supplementary information stated such information had been subjected to the auditing procedures applied in the audit of the basic financial statements and was fairly stated in all material respects in relation to the 2009 basic financial statements taken as a whole.

*Larson Allen LLP*  
**LarsonAllen LLP**

Eau Claire, Wisconsin  
July 27, 2011

**ST. CROIX COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2010**

As management of St. Croix County (County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of St. Croix County for the fiscal year ended December 31, 2010. Readers are encouraged to consider the information presented here in conjunction with additional information that has been furnished in the County's basic financial statements following this section.

**FINANCIAL HIGHLIGHTS**

- The assets of St. Croix County exceeded its liabilities at the close of the most recent fiscal year by \$119,434,441 (net assets). Of this amount, \$96,112,407 represented the County's investment in capital assets, net of related debt, \$3,956,288 was held for restricted purposes, and \$19,365,746 was unrestricted. The unrestricted net assets may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net assets increased by \$2,792,426. Net assets related to the business-type activities of the County increased \$1,226,066, while net assets related to governmental activities increased \$1,566,360.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$25,194,595 an increase of \$5,130,356 over the previous year. This increase was due to bond proceeds received relating to the 2010 bond issuance.
- At the end of the current fiscal year, unreserved, undesignated fund balance for the general fund was \$10,739,531 or 34.1% of total general fund expenditures.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to St. Croix County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** are designed to provide readers with a broad overview of St. Croix County's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of St. Croix County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**ST. CROIX COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2010**

Both of the government-wide financial statements distinguish functions of St. Croix County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, sanitation, health and human services, conservation and development, and culture, recreation, and education. The business-type activities of the County include a nursing home and the highway department.

The government-wide financial statements can be found beginning on [page 14](#) of this report.

**Fund Financial Statements.** These statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. St. Croix County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** These funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

St. Croix County maintains four governmental fund types: 1) General, 2) Special Revenue, 3) Debt Service, and 4) Capital Projects. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, health and human services special revenue fund, and the debt service fund, which are considered to be major funds. Data from the other nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found beginning on page 16 of this report.

**ST. CROIX COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2010**

**Proprietary Funds.** St. Croix County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Nursing Home and Highway department. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. St. Croix County uses internal service funds to account for its Self-funded Workers Compensation, Self-Funded Health Insurance and Self-Funded Liability Insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Nursing Home and Highway department, which are both considered major funds. Conversely, the seven internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. The basic proprietary fund financial statements can be found beginning on [page 20](#) of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on [page 26](#) of this report.

**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on [page 27](#) of this report.

**Other Information** – In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the general fund budget. Required supplementary information can be found beginning on [page 53](#) of this report. The combining statements referred to earlier in connection with nonmajor governmental and internal service funds are presented immediately following the required supplementary information on the general fund budget. Combining fund statements and schedules can be found beginning on [page 57](#) of this report.

**ST. CROIX COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2010**

**FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of St. Croix County, assets exceeded liabilities by \$119,434,441 at the close of the most recent fiscal year. The largest portion of St. Croix County's net assets (80.5%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**St. Croix County's Net Assets**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current Assets	\$ 60,331,078	\$ 54,469,309	\$ 6,431,292	\$ 5,171,439	\$ 66,762,370	\$ 59,640,748
Capital Assets	89,355,792	91,191,758	10,994,593	11,246,086	100,350,385	102,437,844
Other Noncurrent Assets	865,449	853,844	29,335	27,049	894,784	880,893
Total Assets	<u>150,552,319</u>	<u>146,514,911</u>	<u>17,455,220</u>	<u>16,444,574</u>	<u>168,007,539</u>	<u>162,959,485</u>
Long-Term Obligations	11,848,975	9,847,416	931,940	944,046	12,780,915	10,791,462
Other Liabilities	33,165,059	32,695,570	2,627,124	2,830,438	35,792,183	35,526,008
Total Liabilities	<u>45,014,034</u>	<u>42,542,986</u>	<u>3,559,064</u>	<u>3,774,484</u>	<u>48,573,098</u>	<u>46,317,470</u>
Net Assets:						
Invested in Capital Assets,						
Net of Related Debt	85,117,814	86,523,120	10,994,593	11,246,086	96,112,407	97,769,206
Restricted	3,124,285	3,111,391	832,003	808,518	3,956,288	3,919,909
Unrestricted	17,296,186	14,337,414	2,069,560	615,486	19,365,746	14,952,900
Total Net Assets	<u>\$ 105,538,285</u>	<u>\$ 103,971,925</u>	<u>\$ 13,896,156</u>	<u>\$ 12,670,090</u>	<u>\$ 119,434,441</u>	<u>\$ 116,642,015</u>

An additional portion of St. Croix County's net assets (6.0%) represents resources that are subject to other restrictions on how they may be used. The remaining \$16,149,873 of total net assets (13.5%) may be used to meet the County's ongoing obligations to citizens and creditors. It is important to note that \$2,069,560 of the unrestricted net assets is related to the County's business-type activities. Consequently, they generally may not be available to fund governmental activities.

At the end of 2010, St. Croix County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

The County's net assets increased \$2,792,426 during the current fiscal year. The increase consisted of an increase in net assets related to business-type activities in the amount of \$1,226,066 which is primarily attributable to an increase in charges for services in the highway and nursing home funds; and an increase in net assets related to governmental activities in the amount of \$1,566,360, which is primarily a result of an increase in health and human services grant revenue.

**ST. CROIX COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2010**

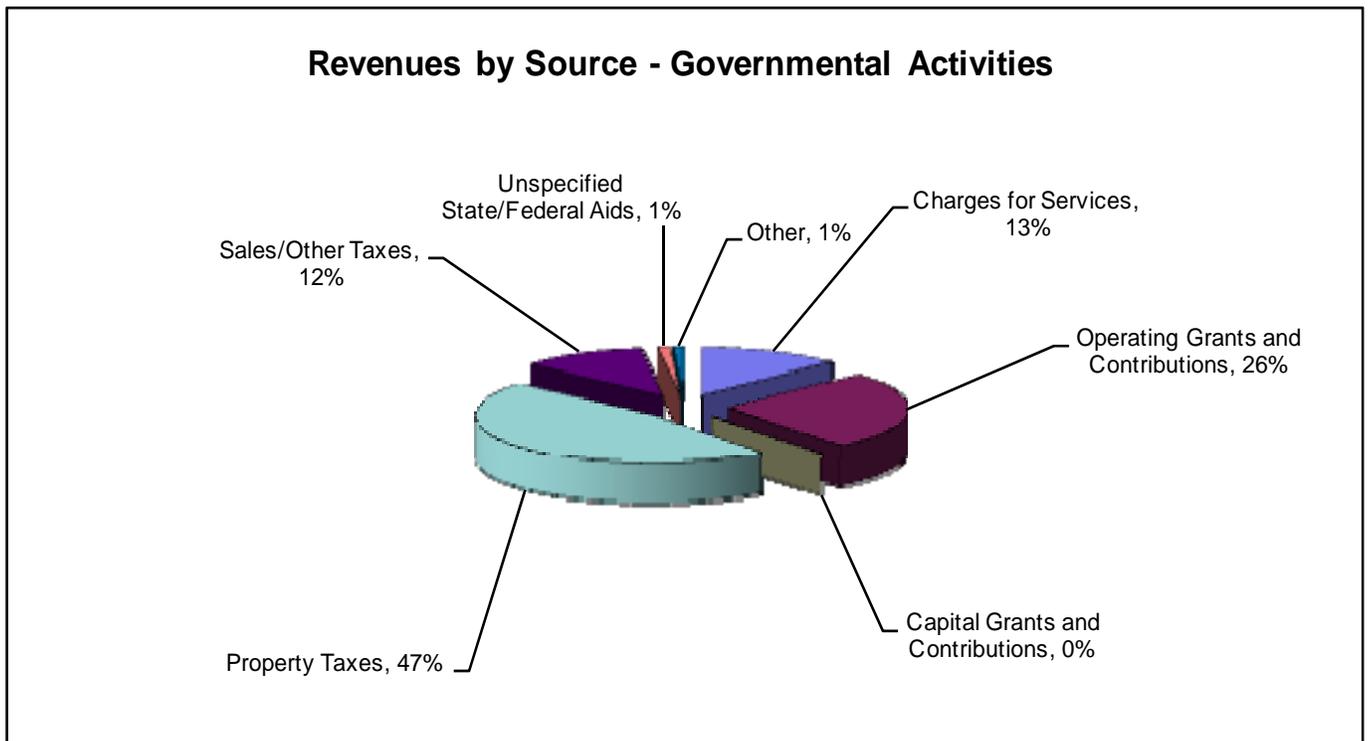
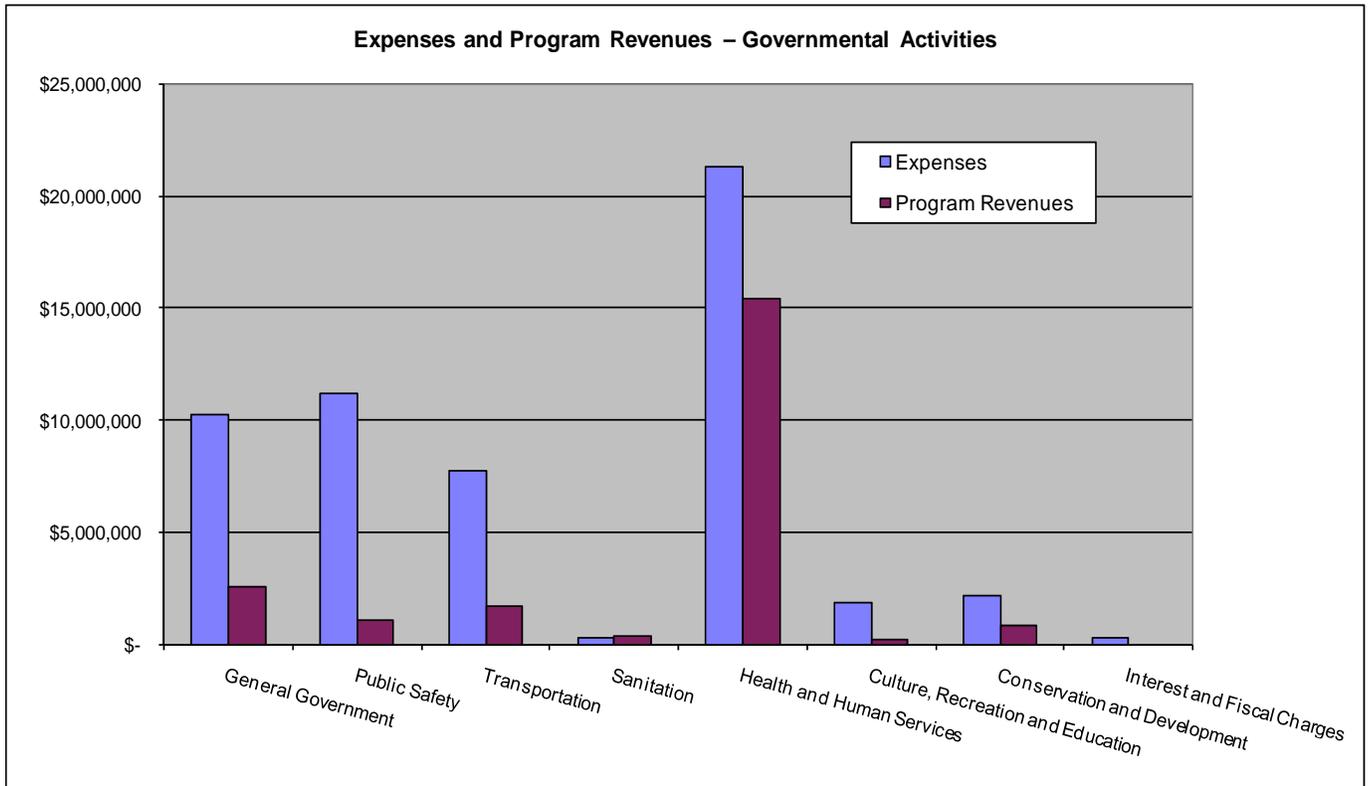
The following is a summary of the changes in the County's net assets for the year ending December 31:

**St. Croix County's Changes in Net Assets**

	Governmental Activities		Business-Type Activities		Totals	
	2010	2009	2010	2009	2010	2009
<b>REVENUES</b>						
Program Revenues:						
Charges for Services	\$ 7,375,572	\$ 7,052,126	\$ 19,622,956	\$ 17,801,964	\$ 26,998,528	\$ 24,854,090
Operating Grants and Contributions	15,021,707	13,718,017	2,087,334	664,632	17,109,041	14,382,649
Capital Grants and Contributions	24,041	60,756	-	-	24,041	60,756
General Revenues:						
Property Taxes	26,707,176	25,217,925	616,131	947,314	27,323,307	26,165,239
Sales and Other Taxes	6,592,064	5,937,733	-	-	6,592,064	5,937,733
State and Federal Aids not Restricted to Specific Programs	683,744	800,998	-	-	683,744	800,998
Other	483,184	856,337	21,304	23,136	504,488	879,473
Total Revenues	<u>56,887,488</u>	<u>53,643,892</u>	<u>22,347,725</u>	<u>19,437,046</u>	<u>79,235,213</u>	<u>73,080,938</u>
<b>EXPENSES</b>						
General Government	10,261,665	9,773,468	-	-	10,261,665	9,773,468
Public Safety	11,195,078	11,481,453	-	-	11,195,078	11,481,453
Transportation	7,767,272	5,013,863	-	-	7,767,272	5,013,863
Sanitation	343,072	394,129	-	-	343,072	394,129
Health and Human Services	21,298,177	20,533,114	-	-	21,298,177	20,533,114
Culture, Recreation and Education	1,854,564	1,656,963	-	-	1,854,564	1,656,963
Conservation and Development	2,187,311	2,037,704	-	-	2,187,311	2,037,704
Interest and Fiscal Charges	334,699	571,025	-	-	334,699	571,025
Nursing Home	-	-	6,452,919	6,137,182	6,452,919	6,137,182
Highway Department	-	-	14,748,030	14,548,333	14,748,030	14,548,333
Total Expenses	<u>55,241,838</u>	<u>51,461,719</u>	<u>21,200,949</u>	<u>20,685,515</u>	<u>76,442,787</u>	<u>72,147,234</u>
Change in Net Assets before Transfers	1,645,650	2,182,173	1,146,776	(1,248,469)	2,792,426	933,704
Transfers	(79,290)	-	79,290	-	-	-
<b>Change in Net Assets</b>	<u>\$ 1,566,360</u>	<u>\$ 2,182,173</u>	<u>\$ 1,226,066</u>	<u>\$ (1,248,469)</u>	<u>\$ 2,792,426</u>	<u>\$ 933,704</u>

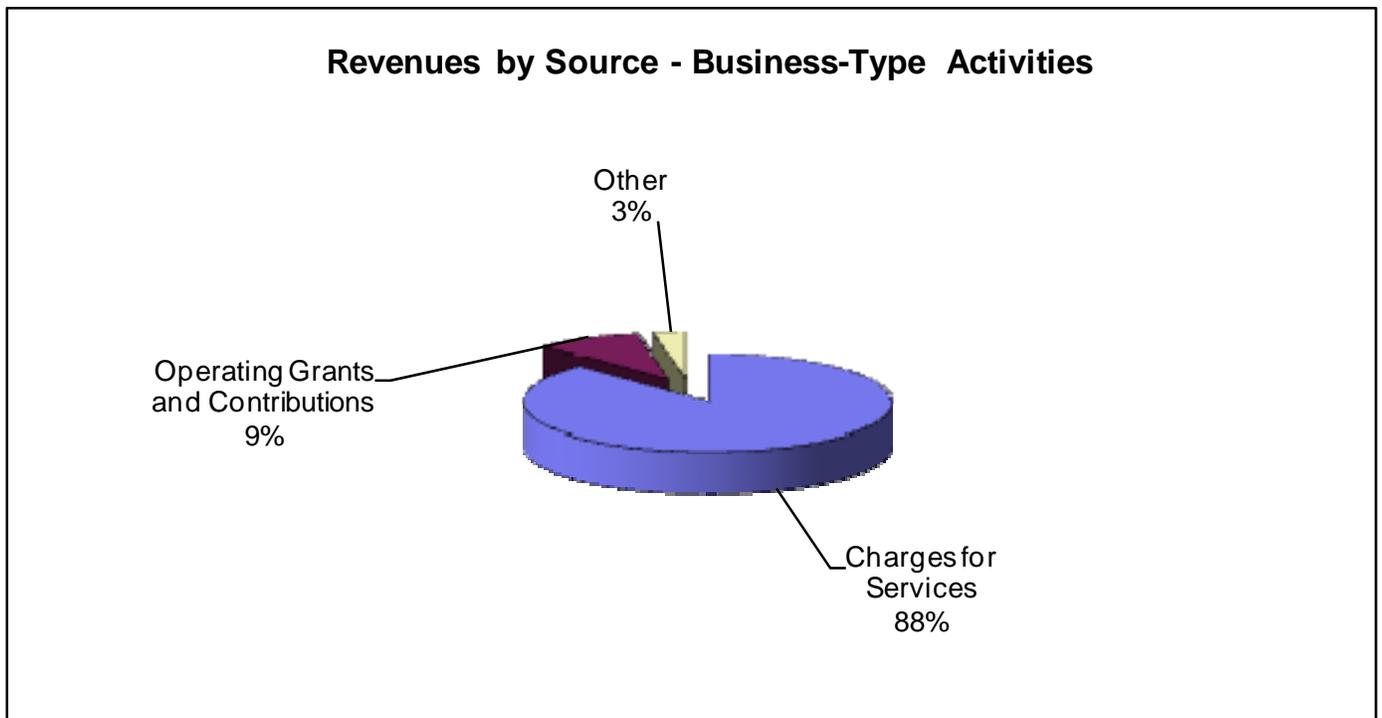
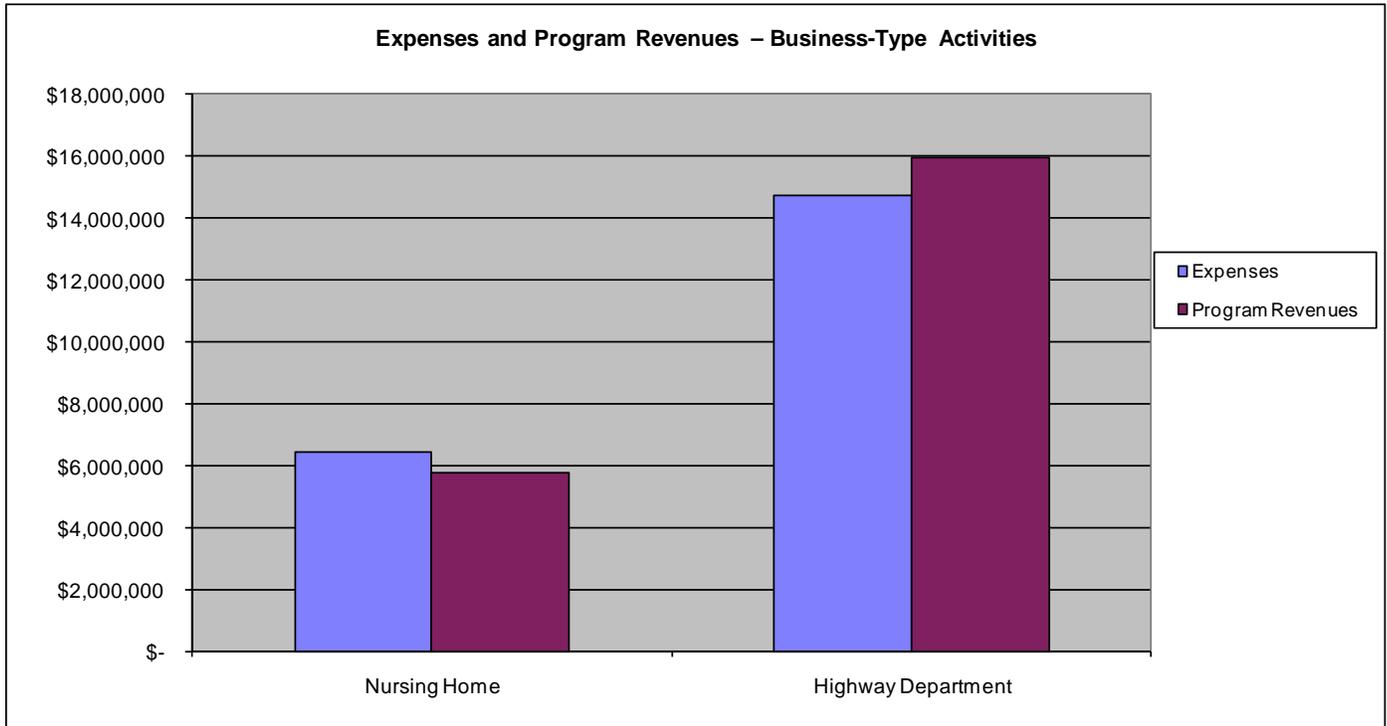
A review of the statement of activities can provide a concise picture of how the various functions/programs of St. Croix County are funded. The following charts draw data from the statement of activities. For governmental services the County is highly dependent on property taxes (47%) and operating grants/contributions (26%) for funding.

**ST. CROIX COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2010**



**ST. CROIX COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2010**

In the case of business-type activities, the data shows a considerably different picture. Charges for services (88%) replace property taxes as the primary revenue.



**ST. CROIX COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2010**

**FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS**

As noted earlier, St. Croix County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing St. Croix County's financing requirements. In particular, the level of unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2010, the County's governmental funds reported combined ending fund balances of \$25,194,595 an increase of \$5,130,356 over the previous year. Of this total, \$6,372,741 is reserved for specific legal requirements and other commitments, leaving total unreserved governmental fund balances of \$18,821,854 available for spending at the discretion of the County. As the result of past actions and policy decisions and the nature of individual funds comprising the balances, \$8,154,893 of these unreserved balances have been segregated or otherwise designated for specific uses, leaving an unreserved, undesignated fund balance of \$10,666,961.

The general fund is the primary operating fund used to account for the governmental operations of St. Croix County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unreserved, undesignated fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 55.4% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unreserved, undesignated balance represented 34.1% of the same amount.

The general fund's total fund balance increased \$2,722,347 during the year, which is the result of transfers in from other funds.

The health and human services fund's total fund balance decreased \$1,284,335 during the year, which is the result of a budgeted transfer to the general fund.

The debt service funds have a total fund balance of \$108,007, all of which is designated for the payment of debt service for bonds.

The aggregated other governmental funds column includes various special revenue funds and the capital projects fund. The accumulated fund balances of these funds increased \$3,696,364 due to bond proceeds received in the capital project fund. These funds are individually detailed in the supplementary information section of this report.

**Proprietary Funds**

St. Croix County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2010, the County's Nursing Home Fund operation reported net assets of \$1,624,316, a decrease of \$77,278 over the previous year. The County's Highway Fund operation reported net assets of \$11,455,321, an increase of \$1,282,619 over the previous year. Other factors concerning the finances of these two funds have already been addressed in the discussion of St. Croix County's business-type activities.

**ST. CROIX COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2010**

**GENERAL FUND BUDGETARY HIGHLIGHTS**

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2010 general fund budget was slightly different than the original budget adopted by the County Board, primarily due to grants and continuing appropriations from 2009 which were committed by statute or Board policy but were not spent until 2010 and also due to an adjustment in health insurance premiums for staff that elected the high deductible plan in December. Although the final budget reflects a decrease in the general fund balance during 2010, the County ended the year with positive budget variance for both revenues and expenditures. Revenues were \$746,955 more than the budgeted amounts while expenditures were \$881,598 less than budgeted amounts.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

St. Croix County's investment in capital assets for its governmental and business-type activities as of December 31, 2010, amounts to \$100,350,385 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, vehicles, and highway infrastructure. The net decrease in the governmental activities capital assets was \$1,835,966, which is mainly due to depreciation of existing assets. The business-type activities capital assets increased by \$251,493 (net of accumulated depreciation).

**Capital Assets (Net of Depreciation)**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	\$ 1,241,310	\$ 1,241,310	\$ 373,843	\$ 373,843	\$ 1,615,153	\$ 1,615,153
Land Improvements	808,429	893,624	301,450	321,260	1,109,879	1,214,884
Gravel Pits and Quarries	-	-	374,101	381,994	374,101	381,994
Buildings and Improvements	11,663,971	12,251,483	2,427,513	2,630,328	14,091,484	14,881,811
Equipment and Vehicles	3,107,802	2,876,463	7,464,093	7,271,830	10,571,895	10,148,293
Highway Infrastructure	69,857,494	70,878,530	-	-	69,857,494	70,878,530
Other Infrastructure	543,159	568,583	-	-	543,159	568,583
Construction-in-Progress	2,133,627	2,481,765	53,593	266,831	2,187,220	2,748,596
Total	<u>\$ 89,355,792</u>	<u>\$ 91,191,758</u>	<u>\$ 10,994,593</u>	<u>\$ 11,246,086</u>	<u>\$ 100,350,385</u>	<u>\$ 102,437,844</u>

Additional information related to the County's capital assets is reported in [Note 3.C](#) following the financial statements.

**ST. CROIX COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2010**

**CAPITAL ASSET AND DEBT ADMINISTRATION (CONTINUED)**

**Long-Term Obligations**

At December 31, 2010, St. Croix County had outstanding \$12,780,915 of long-term debt and other long-term obligations. A summary detail of this amount, together with the percent change from the previous year, is shown below:

	<b>St. Croix County</b>						%
	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total Outstanding</b>		
	2010	2009	2010	2009	2010	2009	
General Obligation Debt:							
Bonds	\$ 1,020,000	\$ 1,340,000	\$ -	\$ -	\$ 1,020,000	\$ 1,340,000	(23.9)%
Notes	8,100,000	5,850,000	-	-	8,100,000	5,850,000	38.5
State Trust Fund Loans	140,839	381,814	-	-	140,839	381,814	(63.1)
Premium (Discount)	44,845	64,866	-	-	44,845	64,866	(30.9)
Other Long-Term Obligations:							
Employee Leave	2,241,466	2,066,016	849,936	902,366	3,091,402	2,968,382	4.1
Other Postemployment Benefits Payable	301,825	144,720	82,004	41,680	383,829	186,400	105.9
<b>Total Debt</b>	<b>\$ 11,848,975</b>	<b>\$ 9,847,416</b>	<b>\$ 931,940</b>	<b>\$ 944,046</b>	<b>\$ 12,780,915</b>	<b>\$ 10,791,462</b>	

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of the County outstanding at December 31, 2010 totaled \$9,260,839, approximately 2.42% of the maximum legal limit of \$382,673,110. Additional information on St. Croix County's long-term debt is reported in Note 3.E following the financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The economic condition and outlook of the County is still fairly good. While the County has seen a significant slowing in growth as a result of the current economy, the future outlook is still good based on ample available land and the County's proximity to Minneapolis and St. Paul, Minnesota. According to the U. S. Census Bureau, St. Croix County saw a 33.6% growth in residents during the past ten years.

For 2010, all Wisconsin Counties were mandated by state statute, to limit property tax increases to 3% or net new construction growth, whichever was greater. The net new construction growth in St. Croix County was 1.253% for 2010. Equalized value of the County decreased by \$468,954,000 to a new value of \$8,269,500,500.

Based on the slowing economy in 2008 and 2009, budget decisions were made that resulted in more conservative estimates in the five-tenths cent County sales tax. As a result of the conservative estimates, the budgeted amount was \$500,000 less than the 2009 amount.

**ST. CROIX COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2010**

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of St. Croix County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the St. Croix County, Finance Director, 1101 Carmichael Road, Hudson, Wisconsin 54016.

## **BASIC FINANCIAL STATEMENTS**

## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**ST. CROIX COUNTY, WISCONSIN**  
**STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2010**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Totals</u>
<b>ASSETS</b>			
Cash and Investments	\$ 25,854,243	\$ 2,629,936	\$ 28,484,179
Investment in Public Entity Risk Pool	720,214	-	720,214
Taxes Receivable	31,231,706	369,019	31,600,725
Accounts Receivable	1,741,708	408,471	2,150,179
Due from Other Governments	1,472,535	1,536,500	3,009,035
Prepaid Items	17,948	-	17,948
Inventories	12,938	1,487,366	1,500,304
Deferred Charges	106,104	-	106,104
Restricted Assets:			
Cash and Investments	39,131	29,335	68,466
Capital Assets:			
Capital Assets Not Being Depreciated	3,374,937	801,537	4,176,474
Capital Assets Being Depreciated	135,390,093	25,395,263	160,785,356
Accumulated Depreciation	<u>(49,409,238)</u>	<u>(15,202,207)</u>	<u>(64,611,445)</u>
Total Assets	<u>150,552,319</u>	<u>17,455,220</u>	<u>168,007,539</u>
<b>LIABILITIES</b>			
Vouchers and Accounts Payable	2,490,110	353,224	2,843,334
Accrued Payroll	1,510,491	599,254	2,109,745
Accrued Payables	638,865	608,548	1,247,413
Payroll Deductions	281,414	-	281,414
Accrued Interest	124,813	-	124,813
Due to Other Governments	798,951	-	798,951
Deferred Revenues	27,214,790	1,052,948	28,267,738
Special Deposits	105,625	13,150	118,775
Long-Term Liabilities:			
Amount Due Within One Year	1,856,385	151,717	2,008,102
Amounts Due in More than One Year	9,992,590	780,223	10,772,813
Total Liabilities	<u>45,014,034</u>	<u>3,559,064</u>	<u>48,573,098</u>
<b>NET ASSETS</b>			
Invested in Capital Assets, Net of Related Debt	85,117,814	10,994,593	96,112,407
Restricted for:			
Debt Service	43,663	-	43,663
Health and Liability Insurance	2,151,103	816,518	2,967,621
Investment in Public Entity Risk Pool	720,214	-	720,214
Other Purposes	209,305	15,485	224,790
Unrestricted	<u>17,296,186</u>	<u>2,069,560</u>	<u>19,365,746</u>
Total Net Assets	<u>\$ 105,538,285</u>	<u>\$ 13,896,156</u>	<u>\$ 119,434,441</u>

See accompanying Notes to Financial Statements.

**ST. CROIX COUNTY, WISCONSIN  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2010**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>			<b>Net (Expense) Revenue and Changes in Net Assets</b>		
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Primary Government</b>							
Governmental Activities:							
General Government	\$ 10,261,665	\$ 1,968,061	\$ 645,225	\$ -	\$ (7,648,379)	\$ -	\$ (7,648,379)
Public Safety	11,195,078	718,109	364,484	24,041	(10,088,444)	-	(10,088,444)
Transportation	7,767,272	-	1,711,476	-	(6,055,796)	-	(6,055,796)
Sanitation	343,072	81,824	316,860	-	55,612	-	55,612
Health and Human Services	21,298,177	4,271,449	11,182,085	-	(5,844,643)	-	(5,844,643)
Culture, Recreation and Education	1,854,564	151,779	111,400	-	(1,591,385)	-	(1,591,385)
Conservation and Development	2,187,311	184,350	690,177	-	(1,312,784)	-	(1,312,784)
Interest and Fiscal Charges	334,699	-	-	-	(334,699)	-	(334,699)
Total Governmental Activities	55,241,838	7,375,572	15,021,707	24,041	(32,820,518)	-	(32,820,518)
Business-Type Activities:							
Nursing Home	6,452,919	5,004,204	751,937	-	-	(696,778)	(696,778)
Highway Department	14,748,030	14,618,752	1,335,397	-	-	1,206,119	1,206,119
Total Business-Type Activities	21,200,949	19,622,956	2,087,334	-	-	509,341	509,341
Total Primary Government	\$ 76,442,787	\$ 26,998,528	\$ 17,109,041	\$ 24,041	(32,820,518)	509,341	(32,311,177)
General Revenues:							
Taxes:							
Property Taxes					26,707,176	616,131	27,323,307
Sales Taxes					4,990,618	-	4,990,618
Other Taxes					1,601,446	-	1,601,446
State and Federal Aids Not Restricted to Specific Programs					683,744	-	683,744
Interest and Investment Earnings					215,952	21,304	237,256
Miscellaneous					267,232	-	267,232
Total General Revenues					34,466,168	637,435	35,103,603
Change in Net Assets Before Transfers					1,645,650	1,146,776	2,792,426
Net Transfers					(79,290)	79,290	-
<b>Change in Net Assets</b>					1,566,360	1,226,066	2,792,426
Net Assets - Beginning of Year					103,971,925	12,670,090	116,642,015
<b>Net Assets - End of Year</b>					<u>\$ 105,538,285</u>	<u>\$ 13,896,156</u>	<u>\$ 119,434,441</u>

See accompanying Notes to Financial Statements.

## **FUND FINANCIAL STATEMENTS**

**ST. CROIX COUNTY, WISCONSIN  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2010**

	General Fund	Health and Human Services Fund	Debt Service Fund	Other Governmental Funds	Totals
<b>ASSETS</b>					
Treasurer's Cash and Investments	\$ 14,047,572	\$ 2,248,734	\$ 110,307	\$ 5,259,948	\$ 21,666,561
Departmental Cash and Investments	204,787	6,099	-	5,036	215,922
Taxes Receivable	22,554,651	5,106,969	1,811,657	1,758,429	31,231,706
Accounts Receivable	499,204	747,450	-	495,054	1,741,708
Due from Other Governments	237,795	268,231	-	966,509	1,472,535
Inventories	11,336	1,602	-	-	12,938
Prepaid Items	10,568	7,380	-	-	17,948
Investment in Public-Entity Risk Pool	720,214	-	-	-	720,214
Total Assets	<u>\$ 38,286,127</u>	<u>\$ 8,386,465</u>	<u>\$ 1,921,964</u>	<u>\$ 8,484,976</u>	<u>\$ 57,079,532</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Vouchers and Accounts Payable	\$ 583,964	\$ 477,820	\$ 2,300	\$ 206,555	\$ 1,270,639
Accrued Payroll	923,194	424,534	-	161,310	1,509,038
Payroll Deductions	281,414	-	-	-	281,414
Due Other Governmental Units	356,923	442,028	-	-	798,951
Deferred Revenues	18,539,443	5,809,741	1,811,657	1,758,429	27,919,270
Special Deposits	105,328	297	-	-	105,625
Total Liabilities	<u>20,790,266</u>	<u>7,154,420</u>	<u>1,813,957</u>	<u>2,126,294</u>	<u>31,884,937</u>
<b>FUND BALANCES</b>					
Reserved	6,319,407	53,334	-	-	6,372,741
Unreserved, Reported In:					
General Fund Designated	509,493	-	-	-	509,493
General Fund Undesignated	10,666,961	-	-	-	10,666,961
Special Revenue Funds Designated	-	1,178,711	-	2,054,467	3,233,178
Debt Service Fund Designated	-	-	108,007	-	108,007
Capital Projects Fund Designated	-	-	-	4,304,215	4,304,215
Total Fund Balances	<u>17,495,861</u>	<u>1,232,045</u>	<u>108,007</u>	<u>6,358,682</u>	<u>25,194,595</u>
Total Liabilities and Fund Balances	<u>\$ 38,286,127</u>	<u>\$ 8,386,465</u>	<u>\$ 1,921,964</u>	<u>\$ 8,484,976</u>	<u>\$ 57,079,532</u>

See accompanying Notes to Financial Statements.

**ST. CROIX COUNTY, WISCONSIN  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO GOVERNMENTAL ACTIVITIES  
NET ASSETS  
DECEMBER 31, 2010**

**Total Fund Balances - Governmental Funds** \$ 25,194,595

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These assets consist of:

Land	\$ 1,241,310	
Land Improvements	2,293,109	
Buildings and Improvements	23,094,532	
Machinery and Equipment	8,730,284	
Infrastructure	101,272,168	
Construction Work-in-Progress	2,133,627	
Accumulated Depreciation	<u>(49,409,238)</u>	89,355,792

Some receivables are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements:

Health and Human Services Receivables		704,480
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Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities consist of:

Bonds Payable	1,020,000	
Notes Payable	8,100,000	
State Trust Fund Loans Payable	140,839	
Accrued Interest	124,813	
Other Postemployment Benefit Plan	301,825	
Employee Leave Liability	<u>2,241,466</u>	(11,928,943)

Debt issuance and refinancing costs and discounts and premiums are deferred in the statement of net assets and amortized over the lives of the related debt. In the governmental funds these costs are considered expenditures/other financing uses when incurred.

61,258

The internal service funds are used by County management to charge the costs of the self-funded insurance programs to functions. The assets and liabilities of the self-funded insurance programs are allocated between governmental activities and business-type activities.

2,151,103

**Net Assets of Governmental Activities**

\$ 105,538,285

**ST. CROIX COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2010**

	General Fund	Health and Human Services Fund	Debt Service Fund	Other Governmental Funds	Totals
<b>REVENUES</b>					
Taxes	\$ 20,462,656	\$ 4,029,096	\$ 1,876,001	\$ 6,981,727	\$ 33,349,480
Intergovernmental	4,894,200	7,685,028	-	1,932,320	14,511,548
Licenses and Permits	177,161	-	-	14,816	191,977
Fines and Forfeits	338,651	-	-	106,091	444,742
Public Charges for Services	2,042,915	1,792,331	-	2,536,940	6,372,186
Intergovernmental Charges for Services	497,825	67,537	-	-	565,362
Miscellaneous:					
Interest	151,921	-	-	640	152,561
Rent	49,980	31,583	-	-	81,563
Other	70,918	104,651	-	59,819	235,388
Total Revenues	<u>28,686,227</u>	<u>13,710,226</u>	<u>1,876,001</u>	<u>11,632,353</u>	<u>55,904,807</u>
<b>EXPENDITURES</b>					
General Government	9,271,449	-	-	192,759	9,464,208
Public Safety	10,815,982	-	-	31,693	10,847,675
Transportation	6,507,330	-	-	-	6,507,330
Sanitation	326,971	-	-	14,738	341,709
Health and Human Services	852,974	13,587,613	-	5,505,730	19,946,317
Culture, Recreation and Education	1,830,952	-	-	-	1,830,952
Conservation and Development	1,985,804	-	-	183,763	2,169,567
Capital Outlay	-	29,982	-	479,583	509,565
Debt Service:					
Principal Retirement	-	-	1,670,975	-	1,670,975
Interest and Fiscal Charges	-	-	264,046	-	264,046
Bond Issue Costs	-	-	-	34,843	34,843
Total Expenditures	<u>31,591,462</u>	<u>13,617,595</u>	<u>1,935,021</u>	<u>6,443,109</u>	<u>53,587,187</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(2,905,235)	92,631	(59,020)	5,189,244	2,317,620
<b>OTHER FINANCING SOURCES (USES):</b>					
Long-Term Debt Issued	-	-	-	3,360,000	3,360,000
Discount on Long-Term Debt	-	-	-	(9,707)	(9,707)
Proceeds from Sale of Capital Assets	5,137	-	-	-	5,137
Transfers In	6,134,449	48,600	55,000	-	6,238,049
Transfers Out	(512,004)	(1,425,566)	-	(4,843,173)	(6,780,743)
Total Other Financing Sources (Uses)	<u>5,627,582</u>	<u>(1,376,966)</u>	<u>55,000</u>	<u>(1,492,880)</u>	<u>2,812,736</u>
<b>NET CHANGE IN FUND BALANCES</b>	2,722,347	(1,284,335)	(4,020)	3,696,364	5,130,356
Fund Balances - Beginning of Year	14,773,514	2,516,380	112,027	2,662,318	20,064,239
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 17,495,861</u>	<u>\$ 1,232,045</u>	<u>\$ 108,007</u>	<u>\$ 6,358,682</u>	<u>\$ 25,194,595</u>

See accompanying Notes to Financial Statements.

**ST. CROIX COUNTY, WISCONSIN  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS TO  
THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2010**

**Net Change in Fund Balances - Total Governmental Funds** **\$ 5,130,356**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlays Reported in Governmental Fund Statements	\$ 2,516,414	
Depreciation Expense Reported in the Statement of Activities	<u>(4,305,062)</u>	(1,788,648)

In the statement of activities, only the (gain) or loss on the disposal of capital assets is reported whereas in the governmental funds, the proceeds from sales increase financial resources and trade-ins are not reflected in capital outlays. (47,318)

Receivables not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements. 65,784

Long-term debt incurred in governmental funds is reported as an other financing source, but is reported as an increase in outstanding long-term debt in the statement of net assets and does not affect the statement of activities. Long-term debt incurred in the current year is:

General Obligation Notes		(3,360,000)
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Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consist of:

Bond Principal Retirement	320,000	
General Obligation Notes Retirement	1,110,000	
State Trust Fund Loan Retirement	<u>240,975</u>	1,670,975

The internal service fund is used by the County management to charge the costs of the various self-funded insurance program to functions. The change in net assets of these internal service funds are allocated to governmental activities and business-type activities. 253,868

Some items reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These activities consist of:

Net Decrease in Accrued Interest at Year-End	(54,087)	
Net Increase in Employee Leave Liability at Year-End	(175,450)	
Net Increase in Other Postemployment Benefit Plan	(157,105)	
Net Change in Debt Issuance Related Costs	7,965	
Net Change in Bond Discounts/Premiums	<u>20,020</u>	<u>(358,657)</u>

**Change in Net Assets of Governmental Activities** **\$ 1,566,360**

**ST. CROIX COUNTY, WISCONSIN**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**DECEMBER 31, 2010**

	Business-Type Activities - Enterprise Funds			Internal Service Funds
	Nursing Home	Highway Department	Totals	
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and Investments	\$ 752,317	\$ 693,564	\$ 1,445,881	\$ 4,786,458
Cash and Investments Held by Fiscal Agents	-	-	-	408,488
Taxes Receivable	369,019	-	369,019	-
Resident Accounts Receivable	408,471	-	408,471	-
Due from Other Governmental Units	-	1,536,500	1,536,500	-
Inventories	35,650	1,451,716	1,487,366	-
Total Current Assets	<u>1,565,457</u>	<u>3,681,780</u>	<u>5,247,237</u>	<u>5,194,946</u>
<b>RESTRICTED ASSETS</b>				
Cash and Investments:				
Resident Trust Agreement	13,850	-	13,850	-
Donation Funds	15,485	-	15,485	-
Total Restricted Assets	<u>29,335</u>	<u>-</u>	<u>29,335</u>	<u>-</u>
<b>CAPITAL ASSETS</b>				
Capital Assets	5,321,398	20,821,809	26,143,207	-
Less Accumulated Depreciation	4,161,823	11,040,384	15,202,207	-
Net Capital Assets	<u>1,159,575</u>	<u>9,781,425</u>	<u>10,941,000</u>	<u>-</u>
Construction Work-in-Progress	-	53,593	53,593	-
Total Capital Assets	<u>1,159,575</u>	<u>9,835,018</u>	<u>10,994,593</u>	<u>-</u>
Total Assets	<u>2,754,367</u>	<u>13,516,798</u>	<u>16,271,165</u>	<u>5,194,946</u>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	62,990	534,561	597,551	188,827
Accrued Payroll	252,148	343,791	595,939	4,095
Accrued Claims Payable	-	-	-	2,034,403
Accrued Employee Leave	115,593	36,124	151,717	-
Deferred Revenues	586,169	466,779	1,052,948	-
Resident Trust Funds	13,150	-	13,150	-
Total Current Liabilities	<u>1,030,050</u>	<u>1,381,255</u>	<u>2,411,305</u>	<u>2,227,325</u>
<b>LONG-TERM LIABILITIES, Net of Current Portion</b>				
Accrued Employee Leave	100,001	680,222	780,223	-
Total Liabilities	<u>1,130,051</u>	<u>2,061,477</u>	<u>3,191,528</u>	<u>2,227,325</u>
<b>NET ASSETS</b>				
Invested in Capital Assets	1,159,575	9,835,018	10,994,593	-
Restricted for Donation Funds	15,485	-	15,485	-
Restricted for Insurance Funds	-	-	-	2,967,621
Unrestricted	449,256	1,620,303	2,069,559	-
Total Net Assets	<u>\$ 1,624,316</u>	<u>\$ 11,455,321</u>	<u>\$ 13,079,637</u>	<u>\$ 2,967,621</u>

See accompanying Notes to Financial Statements.

**ST. CROIX COUNTY, WISCONSIN  
RECONCILIATION OF TOTAL ENTERPRISE FUND NET ASSETS  
TO NET ASSETS OF BUSINESS-TYPE ACTIVITIES  
PROPRIETARY FUNDS  
DECEMBER 31, 2010**

**Total Net Assets - Enterprise Funds** \$ 13,079,637

Amounts reported for business-type activities in the statement of net assets are different because:

The internal service funds are used by County's management to charge the costs of the self-funded insurance programs to functions. The assets and liabilities of the self-funded insurance programs are allocated between governmental activities and business-type activities.

816,519

**Net Assets of Business-Type Activities**

\$ 13,896,156

**ST. CROIX COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**  
**YEAR ENDED DECEMBER 31, 2010**

	Business-Type Activities - Enterprise Funds			Internal Service Funds
	Nursing Home	Highway Department	Totals	
<b>OPERATING REVENUES</b>				
Charges for Services	\$ 4,890,907	\$ 13,262,491	\$ 18,153,398	\$ 7,480,722
Miscellaneous	113,297	2,691,658	2,804,955	-
Total Operating Revenues	<u>5,004,204</u>	<u>15,954,149</u>	<u>20,958,353</u>	<u>7,480,722</u>
<b>OPERATING EXPENSES:</b>				
Daily Patient Services	3,454,367	-	3,454,367	-
Special Services	734,975	-	734,975	-
Transportation Services	-	13,486,308	13,486,308	-
Premiums and Claims	-	-	-	7,727,077
General and Administrative	1,789,030	1,264,512	3,053,542	27,152
Unassigned:				
Depreciation	158,585	-	158,585	-
Other	305,912	-	305,912	-
Total Operating Expenses	<u>6,442,869</u>	<u>14,750,820</u>	<u>21,193,689</u>	<u>7,754,229</u>
<b>OPERATING INCOME (LOSS)</b>	<b>(1,438,665)</b>	<b>1,203,329</b>	<b>(235,336)</b>	<b>(273,507)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Interest Revenue	-	-	-	84,695
Supplemental Payment Revenue	742,420	-	742,420	-
Restricted Donations Received	9,517	-	9,517	-
Restricted Donations Expended	(6,681)	-	(6,681)	-
Property Taxes	616,131	-	616,131	-
Total Nonoperating Revenues (Expenses)	<u>1,361,387</u>	<u>-</u>	<u>1,361,387</u>	<u>84,695</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>(77,278)</b>	<b>1,203,329</b>	<b>1,126,051</b>	<b>(188,812)</b>
<b>INTERFUND TRANSFERS:</b>				
Transfer from General Fund	-	-	-	463,404
Transfer from County for Capital Expenditures	-	79,290	79,290	-
<b>CHANGE IN NET ASSETS</b>	<b>(77,278)</b>	<b>1,282,619</b>	<b>1,205,341</b>	<b>274,592</b>
Net Assets, Beginning of Year	<u>1,701,594</u>	<u>10,172,702</u>	<u>11,874,296</u>	<u>2,693,029</u>
<b>NET ASSETS, END OF YEAR</b>	<b><u>\$ 1,624,316</u></b>	<b><u>\$ 11,455,321</u></b>	<b><u>\$ 13,079,637</u></b>	<b><u>\$ 2,967,621</u></b>

See accompanying Notes to Financial Statements.

**ST. CROIX COUNTY, WISCONSIN  
RECONCILIATION OF ENTERPRISE FUND CHANGES IN NET ASSETS  
TO BUSINESS-TYPE CHANGES IN NET ASSETS  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2010**

**Net change in net assets for enterprise funds** \$ 1,205,341

Amounts reported for business-type activities in the statement of activities are different because:

The internal service fund is used by the County's management to charge the costs of the various self-funded insurance program to functions. The change in net assets of these internal service funds are allocated to governmental activities and business-type activities.

20,725

**Change in net assets of business-type activities**

\$ 1,226,066

**ST. CROIX COUNTY, WISCONSIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2010**

	Business-type Activities - Enterprise Funds			Internal Service Funds
	Nursing Home	Highway Department	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received for Services Provided	\$ 5,104,597	\$ 15,619,186	\$ 20,723,783	\$ 7,480,722
Other Cash Received	113,297	-	113,297	-
Cash Paid to Suppliers for Goods and Services	(1,850,586)	(8,807,227)	(10,657,813)	-
Cash Paid for Employee Services	(4,463,308)	(5,466,359)	(9,929,667)	-
Cash Paid for Claims/Premiums/ Administrative Services	-	-	-	(8,716,819)
Net Cash Provided (Used) by Operating Activities	(1,096,000)	1,345,600	249,600	(1,236,097)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers from County	-	79,290	79,290	463,404
Property Taxes	616,131	-	616,131	-
Cash Received from Intermediary for Additional Financing of Prior Year Operations	742,420	-	742,420	-
Net Change in Restricted Funds	2,286	-	2,286	-
Net Cash Provided by Noncapital Financing Activities	1,360,837	79,290	1,440,127	463,404
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of Capital Assets	(12,445)	(1,171,918)	(1,184,363)	-
Salvage Received on Sale of Capital Assets	-	229,613	229,613	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(12,445)	(942,305)	(954,750)	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on Investments	-	-	-	84,695
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	252,392	482,585	734,977	(687,998)
Cash and Cash Equivalents - Beginning of Year	529,260	210,979	740,239	5,882,944
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 781,652</u>	<u>\$ 693,564</u>	<u>\$ 1,475,216</u>	<u>\$ 5,194,946</u>

See accompanying Notes to Financial Statements.

**ST. CROIX COUNTY, WISCONSIN  
STATEMENT OF CASH FLOWS (CONTINUED)  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2010**

	Business-Type Activities - Enterprise Funds			Internal Service Funds
	Nursing Home	Highway Department	Totals	
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY FOR) OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ (1,438,665)	\$ 1,203,329	\$ (235,336)	\$ (273,507)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	158,585	1,047,658	1,206,243	-
Changes in Asset and Liability Accounts:				
Decrease in Customer Accounts Receivable	(3,510)	-	(3,510)	-
Decrease in Due from Other Governmental Units	-	(477,299)	(477,299)	-
Decrease (Increase) in Inventory	(3,525)	(851,747)	(855,272)	-
Increase (Decrease) in Accounts Payable	(78,998)	295,837	216,839	(962,868)
Increase (Decrease) in Accrued Liabilities	40,498	10,057	50,555	278
Increase (Decrease) in Accrued Employee Leave	12,465	(24,571)	(12,106)	-
Increase (Decrease) in Deferred Revenue	217,150	142,336	359,486	-
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>\$ (1,096,000)</u>	<u>\$ 1,345,600</u>	<u>\$ 249,600</u>	<u>\$ (1,236,097)</u>
<b>RECONCILIATION OF CASH AND INVESTMENTS TO CASH AND CASH EQUIVALENTS</b>				
Cash and Investments per Statement of Net Assets:				
Cash and Investments - Unrestricted	\$ 752,317	\$ 693,564	\$ 1,445,881	\$ 4,786,458
Cash Held by Fiscal Agents	-	-	-	408,488
Cash and Investments - Restricted	29,335	-	29,335	-
<b>CASH AND CASH EQUIVALENTS</b>	<u>\$ 781,652</u>	<u>\$ 693,564</u>	<u>\$ 1,475,216</u>	<u>\$ 5,194,946</u>

See accompanying Notes to Financial Statements.

**ST. CROIX COUNTY, WISCONSIN  
STATEMENT OF FIDUCIARY NET ASSETS  
AGENCY FUNDS  
DECEMBER 31, 2010**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Treasurer's Cash and Investments	\$ 12,676,041
Departmental Cash	964,697
Taxes Receivable	1,665,154
Accounts Receivable	<u>10,381</u>
 Total Assets	 <u><u>\$ 15,316,273</u></u>
<b>LIABILITIES</b>	
Due Other Governmental Units	\$ 13,946,229
Accounts Payable	186,246
Special Deposits	816,463
Districts' Equities in Delinquent Taxes	<u>367,335</u>
 Total Liabilities	 <u><u>\$ 15,316,273</u></u>

See accompanying Notes to Financial Statements.

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of St. Croix County, Wisconsin, (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

**A. Financial Reporting Entity**

St. Croix County is governed by a board of supervisors consisting of nineteen elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the Primary Government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the County consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the County.

**B. Government-Wide and Fund Financial Statements**

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

**Government-wide Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report financial information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

**Fund Financial Statements**

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net assets, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General Fund** – The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

**Health and Human Services Fund** – The Health and Human Services Fund, a special revenue fund, is used to account for the County's health programs and human services programs. Through the human services programs, the County provides mental health, developmental disabilities and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

**Debt Service Fund** – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise funds:

**Nursing Home Fund** – This fund accounts for the operations of the County's nursing home.

**Highway Department Fund** – This fund is used to account for the County's highway department operations, which provides services both to the County and to the State and other local districts. This fund is reported as an enterprise fund because the majority of its operating revenue is derived from charges to the state and local districts.

The County had no other enterprise funds to report as nonmajor funds, but does report the following internal service funds:

- Internal service funds are used to account for the County's various self-funded health and liability insurance programs and the retiree health savings account.

**ST. CROIX COUNTY, WISCONSIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2010**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

**Fund Financial Statements (Continued)**

Additionally, the County reports the following fiduciary funds:

- Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

**C. Measurement Focus and Basis of Accounting**

The government-wide financial statements and the proprietary funds and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

**ST. CROIX COUNTY, WISCONSIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2010**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus and Basic Accounting (Continued)**

The County reports deferred revenues on its fund balance sheets. Deferred revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is the general fund’s “payment” for highway services. The County’s general fund “pays” the highway department enterprise fund an annual amount for its share of highway operations. This amount consists of the annually approved levy, state general transportation aids and any other intergovernmental aids received for highway purposes. This payment is reflected as an expense in the governmental activities and a charge for services in the business-type activities.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the nursing home are charges for resident services. The principal operating revenues of the highway department are charges to other units of governments and to the County (as described above) for services provided. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources as they are needed.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, and Net Assets or Equity**

**1. Cash and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with an original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a) time deposits in any credit union, bank, savings bank or trust company maturing in three years or less;
- b) Bonds or securities issued or guaranteed by the federal government;
- c) Bonds or securities of any County, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
- d) Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency;
- e) Securities of an open-end management investment company or investment trust, subject to various conditions and investment options;
- f) Bonds or securities issued under the authority of the municipality;
- g) The local government investment pool;
- h) Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the *Wisconsin Statutes*. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

Investments of the County are stated at fair value.

**ST. CROIX COUNTY, WISCONSIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2010**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D.Assets, Liabilities, and Net Assets or Equity (Continued)**

**2. Receivables and Payables**

**Property Taxes.** Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the state. Taxes billed for the State are recorded as receivables and due other governmental units in the agency fund balance sheet. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred revenues in the funds budgeted therefor.

The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the St. Croix County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year, except for delinquent special assessments and other special charges. All uncollected taxes returned to the County for collection are financed through the general fund, except for delinquent special assessments of the districts. A portion of the general fund's equity balance is reserved for the County's investment in delinquent taxes.

**Accounts Receivable.** Client accounts receivable in the human services fund are offset by an allowance for doubtful accounts of approximately \$700,000. All other accounts receivable are considered to be collectible in full.

**Interfund Balances.** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**ST. CROIX COUNTY, WISCONSIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2010**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, and Net Assets or Equity (Continued)**

**3. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**4. Restricted Assets**

Mandatory segregations of assets are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

**5. Capital Assets**

**Government-Wide Statements.** Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. In the case of the initial capitalization of general infrastructure reported in governmental activities, the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets through backtrending (estimating the current replacement costs of the infrastructure to be capitalized and using an appropriate price-level index to deflate the costs to the acquisition year or estimated acquisition year). The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

**ST. CROIX COUNTY, WISCONSIN  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2010**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, and Net Assets or Equity (Continued)**

**5. Capital Assets (Continued)**

**Government-Wide Statements (Continued).** Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land Improvements	\$ 5,000	Straight-Line	5-25 Years
Buildings and Improvements	5,000	Straight-Line	25-40 Years
Machinery and Equipment	5,000	Straight-Line	4-20 Years
Infrastructure	5,000	Straight-Line	25-60 Years

**Fund Financial Statements.** In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

**6. Other Assets**

In governmental funds, debt issuance costs are recognized as expenditures in the current period. For the government-wide and the proprietary fund type financial statements, debt issuance costs are deferred and amortized over the term of the debt issue.

**7. Compensated Absences**

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year-end are further discussed in [Note 4.B](#).

**8. Long-Term Obligations**

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**ST. CROIX COUNTY, WISCONSIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2010**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, and Net Assets or Equity (Continued)**

**9. Equity Classifications**

Fund equity, representing the difference between assets and liabilities, is classified as follows in the County's financial statements:

**Government-Wide Statements.** Fund equity is classified as net assets in the government-wide financial statements and is displayed in three components. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net assets are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are displayed as unrestricted.

**Fund Financial Statements.** Fund equity of governmental funds is classified as fund balance. Reservations of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. The balance of the unreserved fund balance not designated for specific purposes is displayed as undesignated. Fund equity in proprietary funds and fiduciary funds is classified in the same manner as in the government-wide statements.

**NOTE 2 RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

Due to the differences in the measurement focus and basis of accounting used in the governmental fund financial statements and the government-wide financial statements, certain financial transactions are treated differently. Reconciliations of the fund equity and changes thereto in the fund financial statements to the net assets and revenues/expenses shown in the government-wide financial statements are presented in on pages 17 and 19, respectively, for the governmental funds and pages 21 and 23 respectively, for the enterprise funds.

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 3 DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

The County's cash and investments balances at December 31, 2010 totaled \$42,193,383 as shown in the financial statements as follows:

Governmental Funds	\$ 21,882,483
Proprietary Funds	6,670,162
Fiduciary Funds	13,640,738
	\$ 42,193,383

The above cash and investments balances totaling consisted of the following:

**Treasurer's Cash and Investments**

Deposits at Financial Institutions	\$ 15,750,093	
Deposits in State Local Government		
Pooled-Investment Fund	13,860,493	
Investments in Money Market Funds	1,122,177	
Investments in Federal Obligations	9,900,667	\$ 40,633,430

**Departmental Cash and Investments**

Deposits in Financial Institutions:		
Funds Held in Trust	1,191,221	
Petty Cash	3,247	1,194,468

**Cash and Investments Held by Fiscal Agents**

Deposits with WMMIC		350,000
---------------------	--	---------

**Restricted Cash and Investments**

Deposits in Financial Institutions:		
County Funds		15,485
Total Cash and Investments at December 31, 2010		\$ 42,193,383

**Deposits at Financial Institutions**

The County's balances at individual financial institutions were subject to coverage under federal depository insurance and amounts appropriated by Sections 20.144(1)(a) and 34.08 of the *Wisconsin Statutes* (State Guarantee Fund). Federal depository insurance provides for coverage of up to \$250,000 for time and savings deposits and up to \$250,000 for demand deposits at any institution. In addition, funds held for individuals are subject to coverage in the name of the beneficiary in whose name the trust fund is held. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the *Wisconsin Statutes* authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund.

Custodial credit risk for deposits is the risk that in the event of bank failure, the County's deposits may not be returned. At December 31, 2010, none of the County's deposits were exposed to custodial credit risk.

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Deposits and Investments (Continued)**

**Investments**

The County's investments at December 31, 2010 consisted of deposits in the State of Wisconsin Local Government Investment Pool (an external investment pool), U.S. government agencies and instrumentalities obligations and a money market fund associated with its investments in federal securities.

**Deposits in State Local Government Pooled-Investment Fund.** The State of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the State of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations).

**U.S. Government Agencies and Instrumentalities Obligations.** The County's investments in these obligations at December 31, 2010 are summarized as follows:

Description	Totals	Investment Maturities (in years)		
		< 1	1 to 2	> 2
Debt Instruments:				
FHLB	\$ 3,476,633	\$ 1,172,720	\$ -	\$ 2,303,913
U.S. Treasuries	6,413,906	-	-	6,413,906
Loan/Mortgage Pools (GNMA)	10,128	-	-	10,128
Total	<u>\$ 9,900,667</u>	<u>\$ 1,172,720</u>	<u>\$ -</u>	<u>\$ 8,727,947</u>

The above obligations may be subject to call prior to the stated maturity date. It is the County's general policy to hold the obligations until maturity or call. Obligations of the GNMA are directly guaranteed by the federal government. The other listed obligations are guaranteed by the issuing agency/instrumentality. The FHLB Securities have a Moody's credit rating of Aaa.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County's investment policy further limits its investments by limiting the amount of investments with any one broker to the amount SPIC and excess SPIC coverage available.

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Deposits and Investments (Continued)**

**Investments (Continued)**

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the *Wisconsin Statutes* previously discussed in [Note 1.D.1](#).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates further into the future are more sensitive to changes in market interest rates. The short weighted average maturity of the investments in the LGIP mitigates this risk to the County. Also, it is the County's policy to invest in securities that mature in three years or less. The investments in GNMA obligations were made prior to this stated policy.

**B. Receivables / Deferred Revenues**

**1. Taxes Receivable**

Taxes receivable at December 31, 2010 totaled \$33,265,879 as detailed below:

	Governmental Funds	Enterprise Funds	Agency Funds	Totals
<b>Current Taxes Receivable</b>				
2010 Apportionment:				
State Taxes	\$ -	\$ -	\$ 1,297,819	\$ 1,297,819
County Taxes	27,097,123	369,019	-	27,466,142
Total	27,097,123	369,019	1,297,819	28,763,961
<b>Delinquent Taxes Receivable</b>				
Tax Certificates:				
2010 Sale (2009 Taxes)	2,827,811	-	98,458	2,926,269
2009 Sale	1,006,068	-	47,410	1,053,478
2008 Sale	289,573	-	221,468	511,040
2007 Sale and Prior Years	6,763	-	-	6,763
Total	4,130,215	-	367,335	4,497,550
<b>Tax Deeds Owned by County</b>	4,368	-	-	4,368
Total Taxes Receivable	<u>\$ 31,231,706</u>	<u>\$ 369,019</u>	<u>\$ 1,665,154</u>	<u>\$ 33,265,879</u>

Delinquent taxes receivable in the agency fund consist of delinquent special assessments and other charges due local taxing districts. These amounts are remitted to the districts when collected by the County.

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Receivables/Deferred Revenues (Continued)**

**2. Other Receivables**

Other accounts receivable at December 31, 2010 are further detailed as follows:

	General Fund	Other Governmental Funds	Enterprise Funds	Totals
Accounts Receivable:				
General	\$ 499,204	\$ 1,242,504	\$ -	\$ 1,741,708
Customers/Residents:				
Nursing Home	-	-	408,471	408,471
	<u>499,204</u>	<u>1,242,504</u>	<u>408,471</u>	<u>2,150,179</u>
Due From Other Governments	<u>237,795</u>	<u>1,234,740</u>	<u>1,536,500</u>	<u>3,009,035</u>
Totals	<u>\$ 736,999</u>	<u>\$ 2,477,244</u>	<u>\$ 1,944,971</u>	<u>\$ 5,159,214</u>

**3. Deferred Revenues**

Governmental funds report deferred revenues in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes receivable for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
2010 Tax Levy	\$ -	\$ 27,097,124	\$ 27,097,124
General Fund Grant Advances	-	117,666	117,666
Health and Human Services Receivables	<u>704,480</u>	<u>-</u>	<u>704,480</u>
Total Deferred/Unearned Revenue for Governmental Funds	<u>\$ 704,480</u>	<u>\$ 27,214,790</u>	<u>\$ 27,919,270</u>

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2010 was as follows:

**Governmental Activities**

	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets Not Being Depreciated:				
Land	\$ 1,241,310	\$ -	\$ -	\$ 1,241,310
Construction Work-in-Progress	2,481,765	1,811,646	2,159,784	2,133,627
Public Safety Project				
Total Capital Assets Not Being Depreciated	3,723,075	1,811,646	2,159,784	3,374,937
Capital Assets Being Depreciated:				
Land Improvements	2,293,109	-	-	2,293,109
Buildings and Improvements	23,084,223	10,309	-	23,094,532
Equipment and Vehicles	8,023,600	995,394	288,710	8,730,284
Highway Infrastructure	97,893,654	1,858,849	-	99,752,503
Other Infrastructure	1,519,665	-	-	1,519,665
Total Capital Assets Being Depreciated	132,814,251	2,864,552	288,710	135,390,093
Total Capital Assets	136,537,326	4,676,198	2,448,494	138,765,030
Accumulated Depreciation:				
Land Improvements	1,399,485	85,195	-	1,484,680
Buildings and Improvements	10,832,740	597,821	-	11,430,561
Equipment and Vehicles	5,147,137	716,737	241,392	5,622,482
Highway Infrastructure	27,015,124	2,879,885	-	29,895,009
Other Infrastructure	951,082	25,424	-	976,506
Total Accumulated Depreciation	45,345,568	4,305,062	241,392	49,409,238
Net Capital Assets - Governmental Activities	<u>\$ 91,191,758</u>	<u>\$ 371,136</u>	<u>\$ 2,207,102</u>	<u>\$ 89,355,792</u>

Depreciation was charged to governmental functions as follows:

General Government	\$ 603,455
Public Safety	500,070
Transportation	2,879,885
Health and Human Services	179,689
Culture, Recreation and Education	109,455
Conservation and Development	32,508
	<u>\$ 4,305,062</u>

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

**Business-Type Activities**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Nursing Home:</b>				
Capital Assets Being Depreciated:				
Land Improvements	\$ 124,700	\$ -	\$ -	\$ 124,700
Buildings	2,994,711	-	-	2,994,711
Equipment	2,066,128	12,445	-	2,078,573
Transportation Equipment	123,414	-	-	123,414
Total Capital Assets Being Depreciated	<u>5,308,953</u>	<u>12,445</u>	<u>-</u>	<u>5,321,398</u>
Total Capital Assets	5,308,953	12,445	-	5,321,398
Accumulated Depreciation:				
Land Improvements	120,515	929	-	121,444
Buildings	2,021,929	99,159	-	2,121,088
Equipment	1,789,446	47,907	-	1,837,353
Transportation Equipment	71,348	10,590	-	81,938
Total Accumulated Depreciation	<u>4,003,238</u>	<u>158,585</u>	<u>-</u>	<u>4,161,823</u>
Net Capital Assets - Nursing Home	1,305,715	(146,140)	-	1,159,575
<b>Highway Department:</b>				
Capital Assets Not Being Depreciated:				
Land	373,843	-	-	373,843
Gravel Pits and Quarries	381,994	-	7,893	374,101
Construction Work-in-Progress	266,831	53,593	266,831	53,593
Total Capital Assets Not Being Depreciated	1,022,668	53,593	274,724	801,537
Capital Assets Being Depreciated:				
Land Improvements	544,066	-	-	544,066
Buildings and Improvements	3,222,582	-	-	3,222,582
Machinery and Equipment	15,627,835	1,385,156	768,633	16,244,358
Other Capital Assets	62,859	-	-	62,859
Total Capital Assets Being Depreciated	<u>19,457,342</u>	<u>1,385,156</u>	<u>768,633</u>	<u>20,073,865</u>
Total Capital Assets	<u>\$ 20,480,010</u>	<u>\$ 1,438,749</u>	<u>\$ 1,043,357</u>	<u>\$ 20,875,402</u>

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

**Business-Type Activities (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Highway Department: (Continued)</b>				
Accumulated Depreciation:				
Land Improvements	\$ 226,991	\$ 18,881	\$ -	\$ 245,872
Buildings and Improvements	1,565,036	103,656	-	1,668,692
Machinery and Equipment	8,701,180	924,387	546,913	9,078,654
Other Capital Assets	46,432	734	-	47,166
Total Accumulated Depreciation	<u>10,539,639</u>	<u>1,047,658</u>	<u>546,913</u>	<u>11,040,384</u>
Net Capital Assets - Highway Dept.	<u>9,940,371</u>	<u>391,091</u>	<u>496,444</u>	<u>9,835,018</u>
Total Capital Assets	25,788,963	1,451,194	1,043,357	26,196,800
Less Accumulated Depreciation	<u>14,542,877</u>	<u>1,206,243</u>	<u>546,913</u>	<u>15,202,207</u>
Net Capital Assets - Business-Type Activities	<u>\$ 11,246,086</u>	<u>\$ 244,951</u>	<u>\$ 496,444</u>	<u>\$ 10,994,593</u>

Depreciation was charged to the following business-type activities:

Nursing Home	\$ 158,585
Highway Department	1,047,658
Total	<u>\$ 1,206,243</u>

**D. Interfund Activity**

**Interfund Transfers**

Fund Transferred To	Fund Transferred From	Amount
General Fund	County Sales Tax Fund	\$ 4,191,028
	Health and Human Services	1,425,566
	St. Croix Industries	517,855
Health and Human Services Fund	General Fund	48,600
Debt Service Fund	Jail Assessment Fund	55,000
Highway	Capital Projects Fund	79,290
Internal Service Funds	General Fund	463,404
Total		<u>\$ 6,780,743</u>

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Activity (Continued)**

**Interfund Transfers (Continued)**

The transfer from the county sales tax fund to the general fund consisted of the amount of county sales tax collections applied to the 2010 budget. The transfers from the health and human services fund and the St. Croix Industries fund to the general fund were budgeted transfers of existing fund balance. The transfer from the capital projects fund to the highway fund moves a portion of the 2010 bond proceeds related to the highway. The transfer from the jail assessment fund to the debt service fund is to move fees applied during the 2009 debt repayment. The transfer from the general fund to the health and human services fund relates to leasing revenues related to the County farm. The transfer from the general fund to the internal service funds is to transfer property tax revenue and fund accrued compensated absences on future retirees.

**E. Long-Term Obligations**

**Changes in Long-Term Obligations**

Changes in long-term obligations of the County for the year ended December 31, 2010 were as follows:

	Balances 1/1/10	Additions	Reductions	Balances 12/31/10	Amounts Due Within One Year
<b>Long-Term Debt</b>					
<b>Governmental Activities</b>					
General Obligation Bonds	\$ 1,340,000	\$ -	\$ 320,000	\$ 1,020,000	\$ 330,000
General Obligation Notes	5,850,000	3,360,000	1,110,000	8,100,000	1,290,000
State Trust Fund Loan	381,814	-	240,975	140,839	73,998
Net Bond Premium (Discount)	64,866	-	20,021	44,845	-
Total Long-Term Debt	<u>\$ 7,636,680</u>	<u>\$ 3,360,000</u>	<u>\$ 1,690,996</u>	<u>\$ 9,305,684</u>	<u>\$ 1,693,998</u>
<b>Other Long-Term Obligations</b>					
<b>Governmental Activities</b>					
Employee Leave Liability	\$ 2,066,016	\$ 175,450	\$ -	\$ 2,241,466	\$ 162,387
Other Postemployment Benefit Plan	144,720	189,718	32,613	301,825	-
Total Other Long-Term Obligations	<u>\$ 2,210,736</u>	<u>\$ 365,168</u>	<u>\$ 32,613</u>	<u>\$ 2,543,291</u>	<u>\$ 162,387</u>
<b>Business-Type Activities</b>					
Employee Leave Liability	\$ 902,366	\$ -	\$ 52,430	\$ 849,936	\$ 151,717
Other Postemployment Benefit Plan	41,680	48,695	8,371	82,004	-
Total	<u>\$ 944,046</u>	<u>\$ 48,695</u>	<u>\$ 60,801</u>	<u>\$ 931,940</u>	<u>\$ 151,717</u>

The County's estimated liability for employee leave is discussed in [Note 4.B](#).

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

**General Obligation Long-Term Debt**

**Annual Requirements for Retirement.** Long-term general obligation debt issues outstanding at December 31, 2010 and annual requirements for their retirement were as follows:

	Year	Principal	Interest	Total
<b>General Obligation Bonds</b>				
Corporate Purpose Bonds,	2011	\$ 330,000	\$ 26,190	\$ 356,190
Series 2003A, \$9,825,000,	2012	340,000	17,940	357,940
Issued 6/17/03, Due 10/1/13,	2013	350,000	9,100	359,100
Interest at 1.00%-2.60%		<u>1,020,000</u>	<u>53,230</u>	<u>1,073,230</u>
(Government Center)				
<b>General Obligation Notes</b>				
Taxable General Obligation Promissory	2011	465,000	46,275	511,275
Notes, Series 2003B, \$4,330,000,	2012	490,000	29,542	519,542
Issued 6/16/03, Due 4/1/13,	2013	515,000	10,300	525,300
Interest at 2.00%-4.00%		<u>1,470,000</u>	<u>86,117</u>	<u>1,556,117</u>
(Retirement Fund Prior Service Liability)				
General Obligation Promissory Notes,	2011	385,000	5,775	390,775
Series 2004A, \$2,465,000, Dated				
4/1/04, due 2/1/11, Interest at 2.0%-3.0%				
(Lawsuit Settlement - County)				
General Obligation Promissory Notes,	2011	440,000	97,328	537,328
Series 2008A, \$3,180,000	2012	455,000	82,886	537,886
Dated 11/1/2008, due 4/1/2016	2013	475,000	66,953	541,953
Interest 2.6%-4.5%	2014	485,000	49,668	534,668
(Capital Projects)	2015	505,000	30,848	535,848
	2016	525,000	10,500	535,500
		<u>2,885,000</u>	<u>338,183</u>	<u>3,223,183</u>
General Obligation Promissory Notes,	2011	-	141,661	141,661
Series 2010A, \$3,360,000	2012	400,000	94,170	494,170
Dated 4/14/2010, due 4/1/2017	2013	-	91,570	91,570
Interest 1.30%-3.63%	2014	680,000	83,240	763,240
(Recovery Zone Economic Development)	2015	695,000	64,485	759,485
	2016	715,000	42,799	757,799
	2017	870,000	15,769	885,769
		<u>3,360,000</u>	<u>533,694</u>	<u>3,893,694</u>
<b>State Trust Fund Loans</b>				
State Trust Fund Loan, \$663,274, Issued	2011	10,329	465	10,794
6/12/06, Final Installment Due 3/15/2011,	2012	-	-	-
Interest at 4.50% (Public Safety Projects)		<u>10,329</u>	<u>465</u>	<u>10,794</u>
State Trust Fund Loan, \$310,000, Issued	2011	63,669	6,525	70,194
8/14/07, Final Installment Due 3/15/2012,	2012	66,841	3,351	70,192
Interest at 5.00% (Finance Equipment)		<u>130,510</u>	<u>9,876</u>	<u>140,386</u>
Total General Obligation Debt		<u>\$ 9,260,839</u>	<u>\$ 1,027,340</u>	<u>\$ 10,288,179</u>

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

**General Obligation Long-Term Debt (Continued)**

**General Obligation Debt Limitation.** Section 67.03 of the *Wisconsin Statutes* restricts county general obligation debt to 5% of the equalized value of all property in the County. At December 31, 2010, the County's debt limit amounted to \$382,673,110 and indebtedness subject to the limitation totaled \$9,260,839.

**F. Governmental Fund Balances**

The governmental fund balances reported on the fund financial statements at December 31, 2010 consisted of the following:

	<u>Total</u>	<u>Reserved</u>	<u>Designated</u>	<u>Undesignated</u>
<b>Major Funds</b>				
General Fund	\$ 17,495,861	\$ -	\$ -	\$ -
Reserved for Delinquent Taxes		4,134,583	-	-
Reserved for Investment in WMMIC		720,214	-	-
Reserved for Prepayments		10,568	-	-
Reserved for Subsequent Year Budget		1,442,706	-	-
Reserved for Inventories		11,336	-	-
Designated (See Schedule B-2)		-	509,493	-
Undesignated		-	-	10,666,961
Health and Human Services	1,232,045			
Reserved for Donation Funds		44,352	-	-
Reserved for Inventories		1,602	-	-
Reserved for Prepayments		7,380	-	-
Designated		-	1,178,711	-
Debt Service Fund	108,007			
Lawsuit Settlement Debt		-	8,887	-
Other		-	99,120	-
<b>Nonmajor Funds</b>				
County Sales Tax Fund	836,419	-	836,419	-
Office on Aging Fund	394,667			
Transportation Grants		-	65,618	-
Other		-	329,049	-
Age and Disability Resource Center	231,521	-	231,521	-
Jail Assessment Fund	56,107	-	56,107	-
Stop Drugs Fund	8,837	-	8,837	-
Land Records Fund	84,954	-	84,954	-
Dog License Fund	1,000	-	1,000	-
St. Croix Industries Fund	440,962	-	440,962	-
Capital Projects Fund	4,304,215	-	4,304,215	-
<b>Total Governmental Funds Balances at December 31, 2010</b>	<b><u>\$ 25,194,595</u></b>	<b><u>\$ 6,372,741</u></b>	<b><u>\$ 8,154,893</u></b>	<b><u>\$ 10,666,961</u></b>

**ST. CROIX COUNTY, WISCONSIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2010**

**NOTE 4 OTHER INFORMATION**

**A. Employee Retirement Plan**

All eligible St. Croix County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All permanent employees expected to work at least 600 hours a year are eligible to participate in the WRS. Covered employees in the general category are required by statute to contribute 6.2% of their salary (3.2% for executives and elected officials, 5.5% for protective occupations with social security, and 3.9% for protective occupations without social security) to the plan. Employers may make these contributions to the plan on behalf of the employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the WRS for the year ended December 31, 2010 was \$27,748,256; the employer's total payroll was \$29,324,397. The total required contribution for the year ended December 31, 2010 was \$3,293,393, which consisted of \$1,613,567, or 5.5% of payroll from the employer and \$1,679,826, or 5.7% of payroll from employees. Total contributions for the years ending December 31, 2009 and 2008 were \$2,910,492 and \$2,771,175, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 55 for protective occupation employees with less than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings are the average of the employees' three highest years' earnings.

Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of the state statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Retirement Funds, P.O. Box 7931, Madison, WI 53707-7931.

**ST. CROIX COUNTY, WISCONSIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2010**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**B. Employee Leave Liability**

All regular employees are granted personal time off (PTO) based on number of regular hours paid in a pay period and length of service. Earned time off is placed in a personal "PTO" account which is subject to current use by the employee. Amounts recorded in the PTO accounts are subject to maximum accumulations. Employees may annually, at December 31, transfer up to 96 hours of their unused earned time off out of their PTO account into a "personal sick bank" account and/or receive a payment for up to 48 hours out of their account.

Time placed in the personal sick bank account may be used for sick leave in excess of three days. Employees who leave the County in good standing are entitled to payment of the accumulated time in their personal PTO account. Accumulated time in the personal sick bank accounts is not subject to pay-out unless termination is by retirement.

Retirement is defined as receiving an immediate pension from the Wisconsin Retirement System. At retirement, employees may receive one-half of the accumulated accrued time in their personal sick bank account up to 45 days in cash or, alternatively, may convert the total accrued time into a cash equivalent to be used to pay monthly health insurance premiums.

The County's liability for accumulated personal time off, vacation and vested sick leave (sick leave based on retirement eligible conversion values) was \$2,241,466 in the governmental funds, \$215,594 in the nursing home enterprise fund and \$634,342 in the highway department enterprise fund. The County accrues its liability for employee leave in the enterprise funds, but expenses these costs when paid in the governmental funds.

**C. Risk Management**

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains a combination of commercial insurance coverage and self-insurance programs to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County.

**Health Insurance Funds.** The County has established health insurance program. This program is funded through "premiums" charged monthly to the participants in the plan. The County portion of the monthly premium is charged to various departments based on actual participation by employees. Preferred One currently administers the plan for a monthly fee based on the number of participating individuals. Claims are paid by Preferred One and reimbursed by the County on a weekly basis. Reinsurance for specific and stop-loss covers individual claims in excess of \$75,000 per year, and aggregate stop-loss is set at 125% of anticipated claims.

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**C. Risk Management (Continued)**

**Health Insurance Funds (Continued).** During 2010, the County offered both a high deductible plan and a co-pay plan under its program. The co-pay plan ended effective December 31, 2010. The high deductible plan attachment point for annual aggregate stop-loss coverage has been set at \$3,485,160 for the represented group and at \$2,350,569 for the non-represented group. The co-pay plan attachment point for annual aggregate stop-loss coverage has been set at \$4,542,180 for the represented group and at \$2,500,369 for the non-represented group. The net asset balances in the represented group plan and non-represented group plan at December 31, 2010 were (\$102,049) and \$233,606, respectively.

**Worker's Compensation Fund.** The County is self-insured for workers compensation coverage. This program is funded through "premiums" charged to various County departments. Claims are paid by the County, either directly or through a TPA. Stop-loss insurance is carried through Wisconsin Municipal Mutual Insurance and covers individual claims in excess of \$300,000 each to a maximum of \$1,000,000. In addition to in-house legal and administrative staff, the County retains outside legal and medical expertise for assistance in settling claims. The balance in this fund at December 31, 2010 was \$176,152.

Changes in the claims liabilities for 2010 and 2009 for the health insurance fund and worker's compensation fund were as follows:

	Health Insurance		Worker's Compensation	
	2010	2009	2010	2009
Estimated Claims Outstanding January 1	\$ 1,207,761	\$ 649,898	\$ 562,630	\$ 541,857
Current Year Claims and Changes	6,733,208	7,093,295	187,687	181,759
Claim Payments	(7,153,979)	(6,535,432)	(308,724)	(160,986)
Estimated Claims Outstanding December 31	<u>\$ 786,990</u>	<u>\$ 1,207,761</u>	<u>\$ 441,593</u>	<u>\$ 562,630</u>

**Liability Insurance Fund.** The County has established an internal service fund to account for transactions associated with its insurance coverage through WMMIC (see below) and to account for funds set aside for financing other liability insurance claims against the County.

Wisconsin Municipal Mutual Insurance Company (WMMIC) is a mutual company operating solely within the property and liability insurance industry. WMMIC was formed pursuant to an intergovernmental charter-contract in 1987 by municipal members. WMMIC was organized to provide property and liability insurance and risk management services to participant municipalities. As of December 31, 2010, WMMIC was owned by seventeen municipalities (2 cities, 15 counties). Responsibility for the operation and management of WMMIC is vested in its board of directors which is comprised of various municipal officials.

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**C. Risk Management (Continued)**

**Liability Insurance Fund (Continued).** WMMIC issued tax exempt revenue bonds totaling \$13,935,000 in 1987 to provide capital for its operations. Each member, in turn, severally issued general obligation promissory notes at an aggregate amount equal to the revenue bonds and invested the proceeds in WMMIC. The County's initial investment in WMMIC was \$720,214 which is reflected in the balance sheet of the County's general fund. The debt issued by the County to finance this investment was fully retired in 1997. The County's allocated share of WMMIC's member equity at December 31, 2010 and 2009 was \$1,315,191 and \$1,243,412, respectively, and represented 3.83% and 3.69%, respectively, of the total member equity at those dates.

Liability insurance provided the members through WMMIC are to provide coverage in excess of prescribed self-insured amounts. WMMIC has contracted with a reinsurance company to cover losses (in excess of the self-insured retention of each member) which exceed \$1,000,000 per occurrence up to a maximum loss of \$5,000,000 per occurrence. WMMIC retains the first \$1,000,000 of the excess over the self-insurance retention. The members incur all losses greater than \$5,000,000 per occurrence or greater than \$15,000,000 of aggregate losses in a policy year. Losses paid by WMMIC plus administrative costs are to be recovered through premiums of the participating pool of municipalities. The County's share of such losses was 3.83% for 2010. A list of other members and their share of participation is in WMMIC's financial report which is available from: Wisconsin Municipal Mutual Insurance Company, 4785 Hayes Road, Madison, WI 53704-7364.

The County's annual self-insured limit has been established at \$250,000 per occurrence with an annual aggregate self-insured retention (SIR) for all losses of \$1,500,000 for the 2010 policy year. This amount will increase to \$500,000 in 2010. Each member is required to maintain a segregated fund on deposit with WMMIC. This fund is used by WMMIC to pay claims charged to the member and is subject to replenishment by the member on a quarterly basis (or more frequently, if necessary). The amount of the deposit has been currently set at \$250,000 for the County. WMMIC has also set a policy that each member should maintain, in a segregated fund, cash reserves equal to one year's SIR plus incurred but not reported claims (IBNRs) less SIR funds on deposit with WMMIC.

The self-funded liability insurance fund had a balance of \$1,863,153 and \$1,220,283 at December 31, 2010 and 2009, respectively, and consisted of the following components:

	2010	2009
Cash and Investments Held by County	\$ 2,380,553	\$ 2,202,159
Deposits with WMMIC	350,000	250,000
Accounts Payable	(60,348)	(33,734)
Accrued Payroll	(1,232)	(1,145)
Accrued Unpaid Losses	(805,820)	(1,196,997)
Fund Balance December 31	\$ 1,863,153	\$ 1,220,283

**ST. CROIX COUNTY, WISCONSIN  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2010**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**C. Risk Management (Continued)**

**Liability Insurance Fund (Continued).** The liability recorded for unpaid losses at December 31, 2010 was determined by WMMIC based on claim adjusters evaluations and other estimates. The liability includes those for incurred but not reported (IBNRs) losses. The liability represents the present value of the expected level of unpaid losses for the years of operations under WMMIC. Changes in claim liabilities for 2010 and 2009 are:

	2010	2009
Estimated Claims Outstanding January 1	\$ 1,196,997	\$ 1,496,513
Current Year Claims and Changes	233,410	498,844
Claim Payments	(624,587)	(798,360)
Estimated Claims Outstanding December 31	\$ 805,820	\$ 1,196,997

In 2004, a lawsuit against the County was settled for a total of \$6,965,000. The County was responsible for 35 percent of the lawsuit settlement and Wisconsin Municipal Mutual Insurance Company (WMMIC) was responsible for 65 percent of the lawsuit settlement. The County issued bonds for both shares of the lawsuit settlement and has an agreement with WMMIC, which ensures WMMIC's share of the debt service will be received in full by the County during the December preceding the debt service payments.

**D. Contingencies**

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County's legal advisors that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLAN**

The County provides health insurance benefits for certain retired employees under a single-employer fully-insured plan. The County provides benefits for retirees as required by state statutes. Active employees who retire from the County when eligible to receive a retirement benefit from the Wisconsin Retirement System (WRS) (or similar plan) and do not participate in any other coverage with respect to both themselves and their eligible dependent(s) under the County's health benefits program, are eligible for this plan. Pursuant to the provisions of the plan, retirees are required to pay varying percentages of the total premium cost. As of January 1, 2010 actuarial valuation, there were approximately 22 retirees receiving health benefits from the County's health plan.

**A. Annual OPEB Cost and Net OPEB Obligation**

The County's annual other post employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of fund that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost of 2010, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Annual Required Contribution (ARC)	\$ 241,468
Interest on Net OPEB Obligation	8,388
Adjustment to ARC	<u>(11,443)</u>
Annual OPEB Cost	238,413
Contributions During the Year	<u>(40,984)</u>
Increase in Net OPEB Obligation	197,429
NET OPEB - Beginning of Year	<u>186,400</u>
NET OPEB - End of the Year	<u><u>\$ 383,829</u></u>
Governmental Activities	\$ 301,825
Business-Type Activities	<u>82,004</u>
Total OPEB OBLIGATION	<u><u>\$ 383,829</u></u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2010, 2009, and 2008 were as follows:

Year Ended December 31,	Annual OPEB Cost	Employer Contribution	Percentage Contributed	Net OPEB Obligation
2008	\$ 155,346	\$ 63,307	40.8 %	\$ 92,039
2009	146,190	51,829	35.5	186,400
2010	238,413	40,984	17.2	383,829

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010**

**NOTE 5 OTHER POSTEMPLOYMENT BENEFIT PLAN (CONTINUED)**

**B. Funding Status**

The County currently has no assets that have been irrevocably deposited in the trust for future health benefits. Therefore, the actuarial value of assets is zero. The actuarially determined accrued liability of these benefits and the unfunded portion is detailed in the funding progress schedule on page 58.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Unfunded Actuarial Accrued Liability (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-1)/c)
1/1/2008	\$ -	\$ 1,005,832	\$ 1,005,832	- %	\$ 27,820,085	3.6 %
1/1/2009	-	971,977	971,977	-	26,744,288	3.6
1/1/2010	-	1,492,718	1,492,718	-	29,324,397	5.1

**C. Actuarial Methods and Assumptions**

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of the occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations.

In the January 1, 2010 actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included a 4.5% discount rate, which is based on the estimated long-term investment yield on the general assets of the County using an underlying long-term inflation assumption of 3.5%. The annual healthcare cost trend rate is 10.0% initially, reduced incrementally to an ultimate rate of 4.5% over nine years. The unfunded actuarial accrued liability is being amortized as a level dollar amount over an open 30-year period.

## **REQUIRED SUPPLEMENTARY INFORMATION**

**ST. CROIX COUNTY, WISCONSIN  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 19,874,210	\$ 19,874,210	\$ 20,462,656	\$ 588,446
Intergovernmental	4,687,109	4,687,109	4,894,200	207,091
Licenses and Permits	186,725	186,725	177,161	(9,564)
Fines and Forfeits	325,000	325,000	338,651	13,651
Public Charges for Services	1,779,888	1,779,888	2,042,915	263,027
Intergovernmental Charges for Services	393,956	393,956	497,825	103,869
Miscellaneous:				
Interest	565,000	565,000	151,921	(413,079)
Rent	40,000	40,000	49,980	9,980
Other	57,200	57,200	70,918	13,718
Total Revenues	<u>27,909,088</u>	<u>27,909,088</u>	<u>28,686,227</u>	<u>777,139</u>
<b>EXPENDITURES</b>				
General Government	9,475,260	9,572,720	9,271,449	301,271
Public Safety	11,055,526	11,094,146	10,815,982	278,164
Transportation	6,507,330	6,507,330	6,507,330	-
Sanitation	345,633	427,933	326,971	100,962
Health and Human Services	841,461	841,461	852,974	(11,513)
Culture, Recreation and Education	1,841,911	1,842,855	1,830,952	11,903
Conservation and Development	2,155,883	2,155,883	1,985,804	170,079
Total Expenditures	<u>32,223,004</u>	<u>32,442,328</u>	<u>31,591,462</u>	<u>850,866</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(4,313,916)	(4,533,240)	(2,905,235)	1,628,005
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	4,191,028	4,467,124	6,134,449	1,667,325
Transfers Out	(754,474)	(344,838)	(512,004)	(167,166)
Proceeds from the Sale of Capital Assets	-	-	5,137	5,137
Total Other Financing Sources (Uses)	<u>3,436,554</u>	<u>4,122,286</u>	<u>5,627,582</u>	<u>1,505,296</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (877,362)</u>	<u>\$ (410,954)</u>	<u>2,722,347</u>	<u>\$ 3,133,301</u>
Fund Balance - Beginning of Year			<u>14,773,514</u>	
<b>FUND BALANCE - END OF YEAR</b>			<u><u>\$ 17,495,861</u></u>	

**ST. CROIX COUNTY, WISCONSIN  
BUDGETARY COMPARISON SCHEDULE  
HEALTH AND HUMAN SERVICES SPECIAL REVENUE FUND  
YEAR ENDED DECEMBER 31, 2010**

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>PROGRAM REVENUES</b>				
Human Services Administration	\$ 485,050	\$ 485,050	\$ 553,144	\$ 68,094
Alcoholism and Drug Abuse	768,662	768,662	672,504	(96,158)
Mental Health Services	2,566,089	2,566,089	2,542,628	(23,461)
Long-Term Support	-	-	-	-
Family and Children's Services	1,635,999	1,635,999	1,324,246	(311,753)
Economic Support	750,445	750,445	1,187,382	436,937
Coordinated Family Services/SED	2,380,583	2,380,583	3,064,236	683,653
General Relief	1,500	1,500	-	(1,500)
Public Health	1,042,872	1,042,872	1,203,953	161,081
Total Program Revenues	<u>9,631,200</u>	<u>9,631,200</u>	<u>10,548,093</u>	<u>916,893</u>
<b>PROGRAM EXPENDITURES</b>				
Human Services Administration	1,236,281	1,236,281	1,232,198	4,083
Alcoholism and Drug Abuse	768,662	768,662	785,223	(16,561)
Mental Health Services	3,702,935	3,702,935	3,362,664	340,271
Family and Children's Services	3,188,401	3,188,401	2,727,011	461,390
Economic Support	1,020,270	1,020,270	1,196,330	(176,060)
Coordinated Family Services/SED	2,802,917	2,802,917	3,151,796	(348,879)
General Relief	3,000	3,000	-	3,000
Public Health	2,035,641	2,035,641	2,033,687	1,954
Total Program Expenditures	<u>14,758,107</u>	<u>14,758,107</u>	<u>14,488,909</u>	<u>269,198</u>
<b>EXCESS OF PROGRAM EXPENDITURES OVER PROGRAM REVENUES</b>	(5,126,907)	(5,126,907)	(3,940,816)	1,186,091
<b>OTHER FUNDING SOURCES (USES)</b>				
County Appropriation	4,029,096	4,029,096	4,029,096	-
Transfers from Other Funds	48,600	48,600	48,600	-
Transfers to Other Funds	-	-	(1,425,566)	(1,425,566)
<b>EXCESS OF REVENUES AND OTHER FUNDING SOURCES OVER (UNDER) EXPENDITURES - BUDGETARY BASIS</b>	<u>\$ (1,049,211)</u>	<u>\$ (1,049,211)</u>	(1,288,686)	<u>\$ (239,475)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Add Net Donation Funds Received (Expended)			<u>4,351</u>	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>			<u>\$ (1,284,335)</u>	

Program Revenues and Expenditures include intrafund charges of \$890,877 (removed for GAAP reporting).

**ST. CROIX COUNTY, WISCONSIN  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
YEAR ENDED DECEMBER 31, 2010**

**BUDGETARY INFORMATION**

GASB 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund is derived from the County's annual operating budget. Budgetary information for the health and human services fund is derived from the department's approved budget.

The County's annual operating budget is adopted in accordance with Chapter 65 of the *Wisconsin Statutes* and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

**ST. CROIX COUNTY, WISCONSIN  
SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFIT PLAN  
YEAR ENDED DECEMBER 31, 2010**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Unfunded Actuarial Accrued Liability (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-1)/c)
1/1/2008	\$ -	\$ 1,005,832	\$ 1,005,832	- %	\$ 27,820,085	3.6 %
1/1/2009	-	971,977	971,977	-	26,744,288	3.6
1/1/2010	-	1,492,718	1,492,718	-	29,324,397	5.1

## **OTHER SUPPLEMENTARY INFORMATION**

## **COMBINING AND INDIVIDUAL FUND STATEMENTS**

**ST. CROIX COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2010**

	Special Revenue Funds					
	County Sales Tax Fund	Office on Aging Programs	Aging and Disability Resource Center	Jail Assessment Fund	Stop Drugs Fund	Land Records Fund
<b>ASSETS</b>						
Treasurer's Cash and Investments	\$ 61,604	\$ 419,164	\$ 104,849	\$ 51,071	\$ 8,837	\$ 134,465
Departmental Cash	-	-	-	5,036	-	-
Taxes Receivable	-	218,830	1,539,599	-	-	-
Accounts Receivable	-	32,068	-	-	-	11,038
Due from Other Governmental Units	774,815	-	191,694	-	-	-
Total Assets	<u>\$ 836,419</u>	<u>\$ 670,062</u>	<u>\$ 1,836,142</u>	<u>\$ 56,107</u>	<u>\$ 8,837</u>	<u>\$ 145,503</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Vouchers Payable	\$ -	\$ 28,130	\$ 30,777	\$ -	\$ -	\$ 57,977
Accrued Payroll	-	28,435	34,245	-	-	2,572
Deferred Revenues	-	218,830	1,539,599	-	-	-
Total Liabilities	-	275,395	1,604,621	-	-	60,549
<b>FUND BALANCES</b>						
Unreserved:						
Designated for Fund Purposes	836,419	394,667	231,521	56,107	8,837	84,954
Total Liabilities and Fund Balances	<u>\$ 836,419</u>	<u>\$ 670,062</u>	<u>\$ 1,836,142</u>	<u>\$ 56,107</u>	<u>\$ 8,837</u>	<u>\$ 145,503</u>

**ST. CROIX COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
YEAR ENDED DECEMBER 31, 2010**

	<u>Special Revenue Funds</u>		Total	Capital	Total
	Dog	St Croix	Nonmajor	Projects	Nonmajor
	License	Industries	Special	Fund	Governmental
	Fund	Fund	Revenue		Funds
			Funds		
<b>ASSETS</b>					
Treasurer's Cash and Investments	\$ 14,962	\$ 126,762	\$ 921,714	\$ 4,338,234	\$ 5,259,948
Departmental Cash	-	-	5,036	-	5,036
Taxes Receivable	-	-	1,758,429	-	1,758,429
Accounts Receivable	-	451,948	495,054	-	495,054
Due from Other Governmental Units	-	-	966,509	-	966,509
Total Assets	<u>\$ 14,962</u>	<u>\$ 578,710</u>	<u>\$ 4,146,742</u>	<u>\$ 4,338,234</u>	<u>\$ 8,484,976</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Vouchers Payable	\$ 13,962	\$ 41,690	\$ 172,536	\$ 34,019	\$ 206,555
Accrued Payroll	-	96,058	161,310	-	161,310
Deferred Revenues	-	-	1,758,429	-	1,758,429
Total Liabilities	<u>13,962</u>	<u>137,748</u>	<u>2,092,275</u>	<u>34,019</u>	<u>2,126,294</u>
<b>FUND BALANCES</b>					
Unreserved:					
Designated for Fund Purposes	<u>1,000</u>	<u>440,962</u>	<u>2,054,467</u>	<u>4,304,215</u>	<u>6,358,682</u>
Total Liabilities and Fund Balances	<u>\$ 14,962</u>	<u>\$ 578,710</u>	<u>\$ 4,146,742</u>	<u>\$ 4,338,234</u>	<u>\$ 8,484,976</u>

**ST. CROIX COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
YEAR ENDED DECEMBER 31, 2010**

	Special Revenue Funds					
	County Sales Tax Fund	Office on Aging Programs	Aging and Disability Resource Center	Jail Assessment Fund	Stop Drugs Fund	Land Records Fund
<b>REVENUES</b>						
Taxes	\$ 4,990,618	\$ 217,267	\$ 1,773,842	\$ -	\$ -	\$ -
Intergovernmental	-	459,215	898,138	-	-	-
Licenses and Permits	-	-	-	-	-	-
Fines, Forfeitures and Penalties	-	-	-	106,091	-	-
Public Charges for Services	-	174,919	561	-	-	134,292
Miscellaneous:						
Interest	-	49	-	-	-	-
Other	-	47,632	342	-	11,845	-
Total Revenues	<u>4,990,618</u>	<u>899,082</u>	<u>2,672,883</u>	<u>106,091</u>	<u>11,845</u>	<u>134,292</u>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	192,759
Public Safety	-	-	-	13,441	18,252	-
Sanitation	-	-	-	-	-	-
Health and Human Services	-	801,418	2,524,061	-	-	-
Conservation and Development	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Services	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>801,418</u>	<u>2,524,061</u>	<u>13,441</u>	<u>18,252</u>	<u>192,759</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	4,990,618	97,664	148,822	92,650	(6,407)	(58,467)
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Debt Issued	-	-	-	-	-	-
Discount on Debt Issued	-	-	-	-	-	-
Transfer to General Fund	(4,191,028)	-	-	-	-	-
Transfer to Debt Service Fund	-	-	-	(55,000)	-	-
Transfer to Highway	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(4,191,028)</u>	<u>-</u>	<u>-</u>	<u>(55,000)</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	799,590	97,664	148,822	37,650	(6,407)	(58,467)
Fund Balances - Beginning of Year	<u>36,829</u>	<u>297,003</u>	<u>82,699</u>	<u>18,457</u>	<u>15,244</u>	<u>143,421</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 836,419</u>	<u>\$ 394,667</u>	<u>\$ 231,521</u>	<u>\$ 56,107</u>	<u>\$ 8,837</u>	<u>\$ 84,954</u>

**ST. CROIX COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDED DECEMBER 31, 2010**

	Special Revenue Funds				Total Nonmajor Special Revenue Funds	Capital Projects Fund	Total Nonmajor Governmental Funds
	CDBG- Revolving Loan Fund	Dog License Fund	Sanitary Grants Fund	St Croix Industries Fund			
<b>REVENUES</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 6,981,727	\$ -	\$ 6,981,727
Intergovernmental	181,000	-	14,738	379,229	1,932,320	-	1,932,320
Licenses and Permits	-	14,816	-	-	14,816	-	14,816
Fines, Forfeitures and Penalties	-	-	-	-	106,091	-	106,091
Public Charges for Services	-	-	-	2,227,168	2,536,940	-	2,536,940
Miscellaneous:							
Interest	-	-	-	-	49	591	640
Other	-	-	-	-	59,819	-	59,819
Total Revenues	181,000	14,816	14,738	2,606,397	11,631,762	591	11,632,353
<b>EXPENDITURES</b>							
General Government	-	-	-	-	192,759	-	192,759
Public Safety	-	-	-	-	31,693	-	31,693
Sanitation	-	-	14,738	-	14,738	-	14,738
Health and Human Services	-	14,816	-	2,165,435	5,505,730	-	5,505,730
Conservation and Development	181,000	-	-	-	181,000	2,763	183,763
Capital Outlay	-	-	-	-	-	479,583	479,583
Debt Services	-	-	-	-	-	34,843	34,843
Total Expenditures	181,000	14,816	14,738	2,165,435	5,925,920	517,189	6,443,109
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	-	440,962	5,705,842	(516,598)	5,189,244
<b>OTHER FINANCING SOURCES (USES)</b>							
Long-Term Debt Issued	-	-	-	-	-	3,360,000	3,360,000
Discount on Debt Issued	-	-	-	-	-	(9,707)	(9,707)
Transfer to General Fund	-	-	-	(517,855)	(4,708,883)	-	(4,708,883)
Transfer to Debt Service Fund	-	-	-	-	(55,000)	-	(55,000)
Transfer to Highway	-	-	-	-	-	(79,290)	(79,290)
Total Other Financing Sources (Uses)	-	-	-	(517,855)	(4,763,883)	3,271,003	(1,492,880)
<b>NET CHANGE IN FUND BALANCES</b>	-	-	-	(76,893)	941,959	2,754,405	3,696,364
Fund Balances - Beginning of Year	-	1,000	-	517,855	1,112,508	1,549,810	2,662,318
<b>FUND BALANCES - END OF YEAR</b>	\$ -	\$ 1,000	\$ -	\$ 440,962	\$ 2,054,467	\$ 4,304,215	\$ 6,358,682

**ST. CROIX COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED BALANCE SHEET  
DECEMBER 31, 2010  
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2009)**

	12/31/10	12/31/09
<b>ASSETS</b>		
Treasurer's Cash and Investments	\$ 14,047,572	\$ 10,347,266
Departmental Cash	204,787	210,142
Taxes Receivable:		
Current Taxes Receivable	18,420,068	18,862,727
Delinquent Taxes Receivable	4,130,215	4,614,101
Tax Deeds Owned by County	4,368	4,368
Accounts Receivable	499,204	406,392
Due from Other Governments	237,795	185,529
Due from Other Funds:		
Sales Tax Fund - Cash Overdraft	-	668,252
Inventories	11,336	3,952
Prepayments	10,568	13,989
Investment in Public-Entity Risk Pool	720,214	720,214
	<u>\$ 38,286,127</u>	<u>\$ 36,036,932</u>
Total Assets		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Vouchers and Accounts Payable	\$ 583,964	\$ 738,466
Accrued Salaries and Wages	923,194	817,702
Payroll Deductions	281,414	413,047
Due Other Governmental Units	356,923	347,163
Deferred Revenues:		
General Property Taxes	18,539,443	18,888,126
Special Deposits	105,328	58,914
Total Liabilities	<u>20,790,266</u>	<u>21,263,418</u>
<b>FUND BALANCES</b>		
Reserved for:		
Delinquent Taxes	4,134,583	4,618,415
Investment in WMMIC	720,214	720,214
Prepayments	10,568	-
Subsequent Year Budget	1,442,706	874,354
Inventories	11,336	3,952
Unreserved, Designated	509,493	598,089
Unreserved, Undesignated	10,666,961	7,958,490
Total Fund Balances	<u>17,495,861</u>	<u>14,773,514</u>
Total Liabilities and Fund Balances	<u>\$ 38,286,127</u>	<u>\$ 36,036,932</u>

**ST. CROIX COUNTY, WISCONSIN  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2010**

County Internal Fund #	Balance (Overdraft) 1/1/10	County Appropriations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/10	
				General Fund		Other Funds					
				In	Out	In	Out				
<b>Designated Balances:</b>											
<b>Continuing Appropriations:</b>											
IT Computer Repairs and Replacement	100	\$ 17,314	\$ -	\$ 2,006	\$ -	\$ -	\$ -	\$ -	\$ 19,320	\$ 1,875	\$ 17,445
District Attorney's Confiscated Assets	100	13,201	-	119	-	-	-	-	13,320	633	12,687
District Attorney's Drug Prosecution	100	-	-	88,691	-	-	-	-	88,691	88,691	-
DA Traffic/OWI Prosecutor	100	-	-	84,582	-	-	-	-	84,582	84,582	-
Sheriff Confiscated Property	100	3,533	-	12,551	-	-	-	-	16,084	6,603	9,481
St. Croix/Polk Drug Enforcement	100	33,455	-	23,605	-	-	-	-	57,060	8,826	48,234
Sheriff Counteract	100	2,838	-	12,265	-	-	-	-	15,103	6,817	8,286
REI Recycling Grant	100	81,002	-	279,086	-	-	-	-	360,088	282,687	77,401
Recycling Education Grant	100	1,300	-	1,145	-	-	-	-	2,445	-	2,445
UW-Extension - Grants	100	944	-	5,815	-	-	-	-	6,759	2,201	4,558
County Farm	111	16,322	-	46,575	-	-	-	-	62,897	9,767	53,130
Parks	121	196,394	423,400	257,341	-	-	-	-	877,135	700,431	176,704
Land and Water Conservation	131	35,765	500,100	509,718	-	-	-	-	1,045,583	954,365	91,218
Pesticide Training	270	7,021	-	1,820	-	-	-	-	8,841	937	7,904
<b>Other Designated/Carryover Funds:</b>											
Designated for Debt Service	100	189,000	-	-	-	-	-	-	189,000	189,000	-
Total Designated Balances		598,089	923,500	1,325,319	-	-	-	-	2,846,908	2,337,415	509,493
<b>Reserved for:</b>											
Delinquent Taxes		4,618,415	-	-	-	483,832	-	-	4,134,583	-	4,134,583
Investment in WMMIC		720,214	-	-	-	-	-	-	720,214	-	720,214
Prepayments		-	-	-	10,568	-	-	-	10,568	-	10,568
Subsequent Year Budget		874,354	-	-	568,352	-	-	-	1,442,706	-	1,442,706
Inventories		3,952	-	-	7,384	-	-	-	11,336	-	11,336
Total Reserved		6,216,935	-	-	586,304	483,832	-	-	6,319,407	-	6,319,407
<b>Undesignated:</b>											
Highway Appropriation and Aids		-	4,795,854	1,711,476	-	-	-	-	6,507,330	6,507,330	-
Internal Service Funds Appropriations		-	196,874	-	-	-	-	-	196,874	196,874	-
General County		7,958,490	12,944,982	6,793,359	481,832	584,304	6,134,449	512,004	33,216,804	22,549,843	10,666,961
Total Undesignated		7,958,490	17,937,710	8,504,835	481,832	584,304	6,134,449	512,004	39,921,008	29,254,047	10,666,961
Total General Fund		\$ 14,773,514	\$ 18,861,210	\$ 9,830,154	\$ 1,068,136	\$ 1,068,136	\$ 6,134,449	\$ 512,004	\$ 49,087,323	\$ 31,591,462	\$ 17,495,861

**ST. CROIX COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE – BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2009)**

	2010			Variance - Positive (Negative)	2009 Actual
	Budgeted Amounts		Actual		
	Original	Final			
<b>REVENUES</b>					
<b>Taxes</b>					
General Property Taxes	\$ 18,861,210	\$ 18,861,210	\$ 18,861,210	\$ -	\$ 16,553,860
Forest Crop Taxes	8,000	8,000	16,742	8,742	13,342
Retained Sales Tax	-	-	112	112	80
Real Estate Transfer Fees	200,000	200,000	169,888	(30,112)	164,920
Interest on Taxes	530,000	530,000	927,807	397,807	692,684
Penalty on Taxes	275,000	275,000	486,897	211,897	349,878
Total Taxes	19,874,210	19,874,210	20,462,656	588,446	17,774,764
<b>Intergovernmental</b>					
Federal Grants and Aids:					
Victim/Witness VOCA Grant	41,746	41,746	41,620	(126)	40,521
Homeland Security Radio Replacement	-	-	-	-	60,756
State Shared Taxes:					
Shared Taxes from State	627,712	627,712	587,998	(39,714)	664,281
Tax Exempt Computer Aid	36,550	36,550	37,861	1,311	72,465
State Grants and Aids:					
Circuit Court	291,190	291,190	290,912	(278)	293,458
Guardian Ad Litem	65,783	65,783	60,105	(5,678)	65,783
Victim/Witness VOCA Grant	152,981	152,981	162,796	9,815	126,981
Law Enforcement	11,000	11,000	77,631	66,631	51,542
Forensic Science	-	-	11,962	11,962	37,074
Confiscated Property - Sheriff	-	-	12,551	12,551	85,558
DNA Samples	500	500	2,800	2,300	380
CEASE Grants	500	500	-	(500)	455
Vest Grant	4,620	4,620	11,323	6,703	7,307
Recreational Boating Aid	25,000	25,000	33,387	8,387	33,415
Jail	10,960	10,960	9,163	(1,797)	19,614
Emergency Government	51,057	51,057	48,844	(2,213)	37,474
Emergency Planning (SARA)	18,328	18,328	18,328	-	17,264
Homeland Security Grants	10,000	10,000	44,326	34,326	22,629
General Transportation Aids	1,711,476	1,711,476	1,711,476	-	1,689,222
Recycling	289,284	289,284	273,122	(16,162)	298,698
Hazardous Waste	23,000	23,000	29,000	6,000	23,755
Child Support	593,977	593,977	644,380	50,403	583,053
Veterans Service Officer	16,800	16,800	13,000	(3,800)	21,845
County Fair Premiums	6,800	6,800	2,856	(3,944)	10,112
Snowmobile Trail Maintenance	54,150	54,150	108,544	54,394	41,313

**ST. CROIX COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	2010				
	Budgeted Amounts		Actual	Variance - Positive (Negative)	2009 Actual
	Original	Final			
<b>REVENUES (Continued)</b>					
<b>Intergovernmental (Continued)</b>					
State Grants and Aids: (Continued)					
Land and Water Conservation	\$ 467,745	\$ 467,745	\$ 402,234	\$ (65,511)	\$ 222,128
District Attorney - Confiscated Property	-	-	100	100	-
DOJ - Drug Prosecutor	95,750	95,750	88,691	(7,059)	88,921
DOJ - Pierce/Polk/St. Croix Drug Program	-	-	23,605	23,605	18,994
DA - Traffic OWI Prosecutor	77,700	77,700	84,583	6,883	72,191
Other:					
Court Interpreter Fees from State	2,500	2,500	3,117	617	898
PILT Payments from Districts	-	-	57,885	57,885	64,252
Total Intergovernmental	4,687,109	4,687,109	4,894,200	207,091	4,772,339
<b>Licenses and Permits</b>					
Zoning Permits	116,595	116,595	100,101	(16,494)	104,863
Septic Inspection Fees	70,130	70,130	74,715	4,585	80,065
Wisconsin Fund Sanitary Application Fee	-	-	525	525	600
Pesticide Training	-	-	1,820	1,820	1,330
Total Licenses and Permits	186,725	186,725	177,161	(9,564)	186,858
<b>Fines, Forfeitures and Penalties</b>					
County Ordinance Forfeitures	325,000	325,000	338,651	13,651	318,489
<b>Public Charges for Services</b>					
Register of Deeds Fees	410,000	410,000	465,373	55,373	434,479
Mediation Fees	8,000	8,000	10,015	2,015	7,990
Guardian ad Litem Fees	-	-	13,406	13,406	8,497
Clerk of Court Fees	300,000	300,000	340,482	40,482	323,827
NSF Checks - Clerk of Courts	500	500	568	68	654
Miscellaneous Circuit Court Fees	1,500	1,500	1,628	128	2,170
Drug Court Fees	12,000	12,000	17,023	5,023	3,510
Register of Probate Fees	20,000	20,000	28,973	8,973	22,744
Medical Examiner Fees	18,250	18,250	17,356	(894)	21,846
District Attorney Fees	21,050	21,050	16,755	(4,295)	23,993
Tax Collection Fee	18,000	18,000	20,574	2,574	19,874
County Clerk Fees/Game Licenses	83,900	83,900	90,818	6,918	100,406
Sheriff Fees	205,600	205,600	229,770	24,170	226,384
Board of Prisoners	269,718	269,718	345,905	76,187	353,912
Counteract Revenues	-	-	12,265	12,265	8,109
Central Dispatch Fees	8,904	8,904	7,910	(994)	9,068
Jail Phone System Revenue	21,000	21,000	16,168	(4,832)	14,163

**ST. CROIX COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	2010					2009 Actual
	Budgeted Amounts		Actual	Variance - Positive (Negative)		
	Original	Final				
<b>REVENUES (Continued)</b>						
<b>Public Charges for Services (Continued)</b>						
Victim/Witness Fees	\$ -	\$ -	\$ -	\$ -	\$ -	65
Tire Recycling Program	4,850	4,850	5,964	1,114		4,321
Recycling Education Revenue	300	300	1,145	845		252
County Farm	48,600	48,600	46,575	(2,025)		46,575
Child Support Processing Fees	1,000	1,000	13,616	12,616		7,165
County Parks Revenue - Troy	6,000	6,000	9,678	3,678		7,645
County Parks Revenue - Glen Hills	74,500	74,500	88,588	14,088		95,777
County Parks Revenue - Pine Lake	-	-	71	71		16,357
County Parks Revenue - Perch Lake	23,500	23,500	26,710	3,210		25,703
County Parks Revenue - Improvements	-	-	23,750	23,750		-
University Extension Charges	7,878	7,878	2,982	(4,896)		5,935
Land and Water Conservation	92,838	92,838	107,484	14,646		239,776
Ag Use Penalty	15,000	15,000	22,686	7,686		15,470
Planning Office Revenues	107,000	107,000	58,677	(48,323)		57,602
Total Public Charges for Services	1,779,888	1,779,888	2,042,915	263,027		2,104,269
<b>Intergovernmental Charges for Services</b>						
Local Governments:						
Elections	34,400	34,400	25,015	(9,385)		33,786
County Departments:						
Computer Repair and Replacements	-	-	4,375	4,375		1,324
Human Services Building Maintenance	359,556	359,556	468,435	108,879		449,063
Total Intergovernmental Charges for Services	393,956	393,956	497,825	103,869		484,173
<b>Miscellaneous</b>						
Interest:						
General Investments	565,000	565,000	146,970	(418,030)		294,862
Judgments	-	-	4,931	4,931		1,704
D.A. Confiscated Property	-	-	20	20		68
Other:						
UW Extension						
Innovation Grant	1,500	1,500	5,814	4,314		2,117
Rent of County Buildings	40,000	40,000	49,980	9,980		55,669
Department Refund of						
Unemployment Compensation	30,000	30,000	36,897	6,897		20,267
Miscellaneous	25,700	25,700	28,207	2,507		27,446
Total Miscellaneous	662,200	662,200	272,819	(389,381)		402,133
<b>Total Revenues</b>	27,909,088	27,909,088	28,686,227	777,139		26,043,025

**ST. CROIX COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	2010					2009 Actual
	Budgeted Amounts		Actual	Variance - Positive (Negative)		
	Original	Final				
<b>EXPENDITURES</b>						
<b>General Government</b>						
County Board	\$ 83,018	\$ 83,018	\$ 68,584	\$ 14,434		\$ 60,462
Commissions and Committees	74,542	74,542	76,001	(1,459)		81,366
Legal Notice Publications	1,500	1,500	292	1,208		1,142
Clerk of Courts	1,268,688	1,268,688	1,308,508	(39,820)		1,253,891
Circuit Court	631,763	631,763	608,044	23,719		594,506
Drug Court	114,561	114,561	115,586	(1,025)		106,164
Medical Examiner	129,038	129,038	116,398	12,640		100,382
Corporation Counsel	461,040	461,040	464,370	(3,330)		438,193
Victim/Witness Program	228,681	228,681	226,303	2,378		196,568
Victim/Witness - VOCA	69,090	69,090	69,043	47		72,492
District Attorney	590,155	590,155	581,729	8,426		559,520
District Attorney's Confiscated Assets	-	13,201	693	12,508		1,413
District Attorney Drug Prosecution	95,750	95,750	88,691	7,059		88,921
District Attorney Traffic/DWI Prosecutor	77,700	77,700	84,582	(6,882)		72,251
District Attorney Fatality Team	2,250	2,250	-	2,250		1,195
Administrative Coordinator	164,882	168,882	167,776	1,106		156,540
County Clerk	256,439	256,439	258,674	(2,235)		251,332
Elections	118,585	118,585	85,744	32,841		52,980
Personnel and Recruitment	381,509	381,509	360,853	20,656		368,029
Information Technology	963,333	963,333	950,297	13,036		954,467
Computer Services Repair and Replacement	-	17,314	1,875	15,439		7,790
Finance Department	468,087	468,087	446,128	21,959		378,929
County Treasurer	227,010	227,010	228,131	(1,121)		212,985
Independent Auditing	31,000	31,000	36,550	(5,550)		38,615
Special Accounting	11,345	11,345	11,345	-		5,645
General County Buildings	2,490,982	2,553,927	2,370,805	183,122		2,293,156
Register of Deeds	354,221	354,221	343,922	10,299		333,637
Real Property Lister	126,657	126,657	126,318	339		113,128
Judgments and Losses	7,434	7,434	7,434	-		7,434
Unemployment Compensation	30,000	30,000	36,897	(6,897)		20,267
Sundry Expenditures	16,000	16,000	29,876	(13,876)		29,943
Total General Government	9,475,260	9,572,720	9,271,449	301,271		8,853,343
<b>Public Safety</b>						
Sheriff	5,728,994	5,716,120	5,730,020	(13,900)		5,470,279
Sheriff - Confiscated Property	-	3,534	6,603	(3,069)		86,253
St. Croix/Polk Drug Program	-	33,455	8,826	24,629		21,174
Sheriff Counteract	-	2,839	6,817	(3,978)		8,361
Sheriff Towing	3,500	3,500	7,180	(3,680)		3,012
Sheriff Cease Grant	500	500	-	500		1,200
Forensic Science Equipment Grant	-	-	10,491	(10,491)		38,278

**ST. CROIX COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	2010				
	Budgeted Amounts		Actual	Variance - Positive (Negative)	2009 Actual
	Original	Final			
<b>EXPENDITURES (Continued)</b>					
<b>Public Safety (Continued)</b>					
Central Communications Center	\$ 1,563,214	\$ 1,560,786	\$ 1,538,712	\$ 22,074	\$ 1,494,345
County Jail	3,627,592	3,612,454	3,317,507	294,947	3,260,727
Emergency Government	89,964	119,762	104,457	15,305	83,929
Emergency Planning (SARA)	41,762	41,196	52,575	(11,379)	26,739
Homeland Security Grants	-	-	32,794	(32,794)	104,391
Total Public Safety	<u>11,055,526</u>	<u>11,094,146</u>	<u>10,815,982</u>	<u>278,164</u>	<u>10,598,688</u>
<b>Public Works</b>					
Transportation:					
Highway Department (see Schedule G-1)	6,507,330	6,507,330	6,507,330	-	5,366,423
Sanitation:					
Hazardous Waste Disposal	48,093	48,093	44,283	3,810	46,251
Recycling	297,540	379,840	282,688	97,152	324,191
Total Sanitation	<u>345,633</u>	<u>427,933</u>	<u>326,971</u>	<u>100,962</u>	<u>370,442</u>
Total Public Works	<u>6,852,963</u>	<u>6,935,263</u>	<u>6,834,301</u>	<u>100,962</u>	<u>5,736,865</u>
<b>Health and Human Services</b>					
Child Support	597,633	597,633	607,283	(9,650)	578,884
Veterans Service Officer	234,828	234,828	228,476	6,352	216,022
Veterans Relief	6,000	6,000	7,448	(1,448)	4,627
County Farm	3,000	3,000	9,767	(6,767)	1,259
Total Health and Human Services	<u>841,461</u>	<u>841,461</u>	<u>852,974</u>	<u>(11,513)</u>	<u>800,792</u>
<b>Culture, Recreation and Education</b>					
Municipal Library Allocations	778,646	778,646	778,646	-	616,701
Parks Admin	124,381	124,381	113,001	11,380	96,869
Troy Park	9,792	9,792	8,030	1,762	3,901
Glen Hills Park	256,024	256,024	258,634	(2,610)	258,059
Perch Lake Park	139,436	139,436	117,803	21,633	120,493
Pine Lake Park	11,300	11,300	8,136	3,164	12,082
Bass Lake Park	3,000	3,000	45	2,955	1,912
County Parks Outlay	27,602	27,602	27,398	204	1,543
Park Improvement	-	-	3,422	(3,422)	90,342
Park Dedication fees	48,000	48,000	44,234	3,766	-
Apple River	1,420	1,420	348	1,072	829
Squaw Lake Boat Landing	2,000	2,000	24	1,976	(795)
Snowmobile Trail Maintenance	54,150	54,150	110,444	(56,294)	66,987
Snowmobile Trail - Wildwood	9,900	9,900	8,912	988	1,920
Fairgrounds Maintenance	43,500	43,500	43,500	-	28,500
University Extension	331,260	331,260	306,174	25,086	309,193
University Extension - Innovation	1,500	2,444	2,201	243	3,208
Total Culture, Recreation and Education	<u>1,841,911</u>	<u>1,842,855</u>	<u>1,830,952</u>	<u>11,903</u>	<u>1,611,744</u>

**ST. CROIX COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	2010				2009 Actual
	Budgeted Amounts		Actual	Variance - Positive (Negative)	
	Original	Final			
<b>EXPENDITURES (Continued)</b>					
<b>Conservation and Development</b>					
Economic Development Grant	\$ 54,202	\$ 54,202	\$ 54,414	\$ (212)	\$ 54,432
Regional Planning Commission	58,342	58,342	58,342	-	62,060
County Planning Office	377,293	377,293	325,386	51,907	329,417
Westcap Grant and Contribution	3,500	3,500	3,500	-	3,500
Zoning	452,454	452,454	439,646	12,808	449,374
Septic Inspections	143,507	143,507	149,214	(5,707)	217,702
Glen Hills Watershed Project	16,875	16,875	10,535	6,340	9,086
Kinnickinnic Watershed	-	-	349	(349)	79,107
Kinnickinnic Watershed Cost Share	-	-	-	-	149,657
Lake Cluster	-	-	-	-	769
Conservation Programs	7,145	7,145	8,511	(1,366)	2,226
Land Conservation	709,400	709,400	686,686	22,714	554,329
Information and Education Grant	2,518	2,518	5,975	(3,457)	8,518
LCC Cost Share Program	5,900	5,900	479	5,421	939
Resource Management - Targeted	218,500	218,500	126,884	91,616	213
Resource Management - Cost Share	65,000	65,000	91,947	(26,947)	53,709
Wildlife Damage Claims	37,247	37,247	18,079	19,168	19,116
Venison Drive Donations	-	-	-	-	285
Youth Forestry	4,000	4,000	4,920	(920)	5,150
Pesticide Training	-	-	937	(937)	2,722
Total Conservation and Development	<u>2,155,883</u>	<u>2,155,883</u>	<u>1,985,804</u>	<u>170,079</u>	<u>2,002,311</u>
<b>Total Expenditures</b>	<u>32,223,004</u>	<u>32,442,328</u>	<u>31,591,462</u>	<u>850,866</u>	<u>29,603,743</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(4,313,916)	(4,533,240)	(2,905,235)	1,628,005	(3,560,718)
<b>OTHER FINANCING SOURCES (USES)</b>					
<b>Transfers In:</b>					
From Sales Tax Fund	4,191,028	4,191,028	4,191,028	-	4,680,000
From Health and Human Services Fund	-	-	1,943,421	1,943,421	-
Intrafund Transfers	-	276,096	-	(276,096)	-
<b>Transfers Out:</b>					
To Human Services Fund	(48,600)	(48,600)	(48,600)	-	(40,403)
To Internal Service Funds - Taxes	(196,874)	(196,874)	(196,874)	-	(228,092)
To Internal Service Funds - Other	(509,000)	(99,364)	(266,530)	(167,166)	(233,229)
Proceeds from Sale of Capital Assets	-	-	5,137	5,137	36,500
<b>Total Other Financing Sources (Uses)</b>	<u>3,436,554</u>	<u>4,122,286</u>	<u>5,627,582</u>	<u>1,505,296</u>	<u>4,214,776</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (877,362)</u>	<u>\$ (410,954)</u>	<u>2,722,347</u>	<u>\$ 3,133,301</u>	<u>654,058</u>
Fund Balance - Beginning of Year			14,773,514		14,119,456
<b>FUND BALANCE - END OF YEAR</b>			<u>\$ 17,495,861</u>		<u>\$ 14,773,514</u>

**SCHEDULE C-1**

**ST. CROIX COUNTY, WISCONSIN  
HEALTH AND HUMAN SERVICES FUND  
DETAILED BALANCE SHEET  
DECEMBER 31, 2010  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR DECEMBER 31, 2009)**

	<u>12/31/10</u>	<u>12/31/09</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash Held by County Treasurer	\$ 2,209,604	\$ 2,779,941
Petty Cash	877	1,395
Taxes Receivable	5,106,969	4,029,096
Workshop Accounts Receivable	42,970	16,694
Other Accounts Receivable, Net	704,480	638,696
Due from Other Governmental Units	268,231	578,676
Inventories	1,602	1,602
Prepaid Expenses	7,380	10,255
Total Current Assets	<u>8,342,113</u>	<u>8,056,355</u>
<b>Restricted Assets:</b>		
Donation Fund Cash and Investments	5,222	4,510
Donation Funds Held by County Treasurer	39,130	35,491
Total Restricted Assets	<u>44,352</u>	<u>40,001</u>
 Total Assets	 <u>\$ 8,386,465</u>	 <u>\$ 8,096,356</u>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 477,820	\$ 498,801
Accrued Payroll	424,534	388,623
Due Other Governmental Units	442,028	24,597
Deferred Revenue	5,809,741	4,667,792
Juvenile Restitution	297	163
Total Liabilities	<u>7,154,420</u>	<u>5,579,976</u>
<b>FUND BALANCE</b>		
Reserved for Donations	44,352	40,001
Reserved for Subsequent Year Budget	-	1,049,211
Reserved for Inventories	1,602	1,602
Reserved for Prepayments	7,380	-
Unreserved	1,178,711	1,425,566
Total Fund Balance	<u>1,232,045</u>	<u>2,516,380</u>
Total Liabilities and Fund Balance	<u>\$ 8,386,465</u>	<u>\$ 8,096,356</u>

**ST. CROIX COUNTY, WISCONSIN  
HEALTH AND HUMAN SERVICES FUND  
PROGRAM REVENUES DETAILED BY SOURCE  
YEAR ENDED DECEMBER 31, 2010**

Program Revenue Classification	Total	Federal and State Grants and Aids			Charges for Services			Miscellaneous	
		Program Funding	Other Aids		Intergovernmental	Internal Programs	Other	Rents	Other
			BCA	WIMCR					
Human Services Administration	\$ 553,144	\$ (50,240)	\$ -	\$ 493,835	\$ -	\$ -	\$ -	\$ 31,583	\$ 77,966
Alcoholism and Drug Abuse	672,504	174,684	-	-	67,537	-	430,283	-	-
Mental Health Services	2,542,628	675,896	1,181,733	-	-	-	684,999	-	-
Long-Term Support	-	-	-	-	-	-	-	-	-
Family and Children Services	1,324,246	765,970	498,217	-	-	-	60,059	-	-
Economic Support	1,187,382	1,146,121	-	-	-	-	41,261	-	-
Coordinated Family Services/SED	3,064,236	2,138,869	-	-	-	890,877	34,490	-	-
Public Health Administration	97,200	74,908	-	-	-	-	19,521	-	2,771
Other Public Health Programs	1,106,753	559,399	-	-	-	-	547,354	-	-
<b>Total Program Revenues</b>	<b>\$ 10,548,093</b>	<b>\$ 5,485,607</b>	<b>\$ 1,679,950</b>	<b>\$ 493,835</b>	<b>\$ 67,537</b>	<b>\$ 890,877</b>	<b>\$ 1,817,967</b>	<b>\$ 31,583</b>	<b>\$ 80,737</b>

**ST. CROIX COUNTY, WISCONSIN  
HEALTH AND HUMAN SERVICES FUND  
DETAIL OF HUMAN SERVICES PROGRAM EXPENSES – BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	2010		Variance Positive (Negative)	2009 Actual
	Budget	Actual		
<b>Human Services Administration</b>	\$ 1,236,281	\$ 1,232,198	\$ 4,083	\$ 1,045,150
<b>Alcoholism and Drug Abuse:</b>				
Outpatient	527,273	524,555	2,718	478,367
Detoxification	126,227	125,212	1,015	122,004
Intoxicated Drivers	115,162	135,456	(20,294)	124,162
Total Alcoholism and Drug Abuse	<u>768,662</u>	<u>785,223</u>	<u>(16,561)</u>	<u>724,533</u>
<b>Mental Health Services:</b>				
Outpatient	704,266	685,230	19,036	615,055
Emergency Services	196,609	260,642	(64,033)	188,568
Community Support	961,359	923,178	38,181	938,657
Institute for Mental Disease Relocation	184,011	135,219	48,792	152,817
Inpatient Purchased Services	155,000	199,863	(44,863)	150,888
IMD Services	150,000	87,241	62,759	139,608
COP Behavioral Health	432,090	408,911	23,179	405,825
LT Inpatient Purchased Services	330,000	-	330,000	224,841
Transitional Living	228,600	298,161	(69,561)	231,323
Psychiatry/Psychology	361,000	364,219	(3,219)	262,734
Total Mental Health Services	<u>3,702,935</u>	<u>3,362,664</u>	<u>340,271</u>	<u>3,310,316</u>
<b>Long-Term Support:</b>				
Sheltered Employment:				
Workshop Programs	-	-	-	34
Community Integration 1B	-	-	-	95,333
Brain Injury Waiver	-	-	-	6,411
Supported Living	-	-	-	2,229
Elder Abuse Grant	-	-	-	64,121
NH Relocation	-	-	-	10,451
Community Integration II/COP Waiver	-	-	-	29,783
Personal Care	-	-	-	1,466
Guardianship Program	-	-	-	11,857
Community Integration 1A	-	-	-	128
Alzheimer's Caregiver	-	-	-	(23,946)
LTS Operations	-	-	-	1,915,864
Family Support	-	-	-	4
Community Options Program	-	-	-	22,179
Total Long-Term Support	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,135,914</u>

**ST. CROIX COUNTY, WISCONSIN  
HEALTH AND HUMAN SERVICES FUND  
DETAIL OF HUMAN SERVICES PROGRAM EXPENSES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	2010		Variance Positive (Negative)	2009 Actual
	Budget	Actual		
<b>Family and Children's Services:</b>				
Child Protection Intake Program	\$ 514,630	\$ 510,877	\$ 3,753	\$ 494,720
Child Protection Ongoing Program	586,717	517,216	69,501	514,855
CPS Child Care Institutions	119,880	122,045	(2,165)	103,658
CPS Group Home	15,150	-	15,150	-
CPS Foster Care	160,000	100,377	59,623	134,931
CPS Treatment Foster Care	38,400	37,096	1,304	18,233
CPS Shelter Care	30,000	35,181	(5,181)	25,324
CPS Respite Care	18,000	20,196	(2,196)	13,712
CPS Special Care	59,000	9,850	49,150	117,055
F/C Alternate Care Recruitment	167,824	118,085	49,739	114,019
Juvenile Supervision Ongoing Program	566,936	568,640	(1,704)	576,623
Juvenile Supervision Intake Program	148,982	131,072	17,910	144,894
YA Child Care Institutions	102,600	13,662	88,938	95,487
YA Group Home	132,000	57,836	74,164	127,494
YA Foster Care	25,000	10,425	14,575	11,167
YA Treatment Foster Care	150,000	83,627	66,373	676
YA Shelter Care	50,000	36,562	13,438	43,928
YA Respite Care	2,000	1,134	866	(105)
YA Special Care	120,000	37,125	82,875	84,155
State Facility	60,000	186,015	(126,015)	65,554
Secured Detention	32,000	20,125	11,875	36,985
Kinship Base	89,282	109,865	(20,583)	89,440
Total Family and Children's Services	3,188,401	2,727,011	461,390	2,812,805
<b>Economic Support:</b>				
Economic Support Operations	846,671	868,492	(21,821)	849,606
Child Care Administration	-	59,957	(59,957)	53,778
IM Prevention	-	-	-	163
Program Integrity	-	441	(441)	6,465
MA Transportation	75,000	108,436	(33,436)	116,236
Fraud Investigation	-	743	(743)	10,068
Non-W-2 Funeral/Cemetery	20,000	73,346	(53,346)	48,691
Refugee Assistance	50	-	50	-
WHEAP Public Benefits	-	-	-	4,164
WHEAP Administration	59,890	65,961	(6,071)	20,515
WHEAP Outreach	-	549	(549)	10,523
WHEAP Crisis	18,659	18,405	254	35,311
Total Economic Support	1,020,270	1,196,330	(176,060)	1,155,520
<b>Coordinated Family Services/SED:</b>				
Coordinated Family Services	832,292	975,556	(143,264)	752,841
Emotionally Disturbed Children	1,407,025	1,570,896	(163,871)	1,115,692
Develop. Disabled/Autism (2008 in LTS)	513,600	605,344	(91,744)	569,964
Total Coordinated Family Services/SED	2,752,917	3,151,796	(398,879)	2,438,497

**ST. CROIX COUNTY, WISCONSIN  
HEALTH AND HUMAN SERVICES FUND  
DETAIL OF HUMAN SERVICES PROGRAM EXPENSES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	2010		Variance Positive (Negative)	2009 Actual
	Budget	Actual		
<b>General Relief</b>	\$ 3,000	\$ -	\$ 3,000	\$ 30
<b>Public Health:</b>				
Public Health Operations	938,852	850,595	88,257	792,931
Well Child Screening	-	131	(131)	1,539
Immunization Program	-	1,943	(1,943)	7,616
Prenatal Care Coordinator	-	987	(987)	2,778
Dental Varnish	-	71	(71)	217
Environmental Health	93,446	91,152	2,294	83,804
Immunization Grant	54,600	115,164	(60,564)	72,987
PH Agent Status	96,752	99,358	(2,606)	85,980
Lead Poisoning Prevention	-	235	(235)	115
Wisconsin Wins	-	500	(500)	433
Healthy Lifestyles	-	41	(41)	24
Prenatal Grants	-	1,287	(1,287)	918
MCH Breast Feeding Grant	-	1,223	(1,223)	5,771
MCH - Early Childhood Prevention	-	699	(699)	6,192
Cardiovascular Risk Reduction	-	35	(35)	-
Reproductive Health	271,906	256,973	14,933	245,666
TCB Funds	-	861	(861)	39,774
Prevention Vehicle Restraint	-	104	(104)	169
Bio Terrorism Grant	-	614	(614)	4,004
Early Intervention (in LTS in 2008)	371,066	405,275	(34,209)	320,690
WIC Administration	209,019	130,467	78,552	187,850
WIC Nutrition Education	-	16,599	(16,599)	23
WIC Breastfeeding	-	15,221	(15,221)	186
WIC Client Services	-	63,683	(63,683)	6,303
WIC Farmers Market	-	32	(32)	39
Total Other Public Health Programs	<u>2,035,641</u>	<u>2,053,250</u>	<u>(17,609)</u>	<u>1,866,009</u>
<b>Total Program Expenses</b>	<u>\$ 14,708,107</u>	<u>\$ 14,508,472</u>	<u>\$ 199,635</u>	<u>\$ 15,488,774</u>

**ST. CROIX COUNTY, WISCONSIN  
HEALTH AND HUMAN SERVICES FUND  
DETAILED STATEMENT OF CHANGES IN DONATION FUNDS  
YEAR ENDED DECEMBER 31, 2010**

<u>Fund Title</u>	<u>Internal Account #</u>	<u>Balance 1/1/10</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Balance 12/31/10</u>
DD Campership	22901	\$ 1,041	\$ 1,888	\$ 2,704	\$ -	\$ 225
Early Intervention	22902	7,310	1,302	-	-	8,612
Sheltered Workshop	22903	-	9,114	8,934	-	180
Child Protection	22915	652	-	-	-	652
James Dollahon	22916	45	-	-	-	45
Employee Fund	22920	3,224	613	107	-	3,730
Parent Aid	22925	2,481	58	79	-	2,460
Birkmose Trust	22928	2,421	1,049	-	-	3,470
Coffee Club	22932	371	431	433	-	369
M.H. Community	22935	3,072	1,564	1,293	-	3,343
United Way Reproductive Health	22939	577	-	-	-	577
Prenatal Care	22940	199	952	80	-	1,071
Wee Care	22941	53	-	-	-	53
Bike Helmet	22942	294	-	-	-	294
Radon Kits	22944	5,159	1,739	1,530	-	5,368
Breast Pumps [Electric]	22946	1,781	434	580	-	1,635
Public Health Immunization Coalition	22947	2,229	702	1,404	-	1,527
Administrative Donations	22950	24	-	-	-	24
PH Medical	22952	860	2,706	1,905	-	1,661
CSP Food Service	22956	2,089	-	337	-	1,752
First Breath Mini-grant	22963	2,072	1,362	177	-	3,257
Independent Living	22965	4,047	-	-	-	4,047
<b>Total</b>		<b>\$ 40,001</b>	<b>\$ 23,914</b>	<b>\$ 19,563</b>	<b>\$ -</b>	<b>\$ 44,352</b>

**ST. CROIX COUNTY, WISCONSIN  
OFFICE ON AGING SPECIAL REVENUE FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	Supportive Services					Nutrition Program			Totals	
	Supportive Services	Elderly and Handicapped Transportation Grant	85.21		Total Supportive Services	Nutrition Program Title III-C	III-C Capital Replacement Fund	Total Nutrition Program	2010	2009
			Transportation Equipment Replacement Trust Fund	Transportation Equipment Replacement Trust Fund					2010	2009
<b>REVENUES</b>										
Taxes	\$ 66,270	\$ 30,964	\$ -	\$ -	\$ 97,234	\$ 120,033	\$ -	\$ 120,033	\$ 217,267	\$ 205,054
Intergovernmental	147,416	136,343	-	-	283,759	175,456	-	175,456	459,215	450,192
Charges for Services	329	8,222	-	532	9,083	165,836	-	165,836	174,919	179,336
Miscellaneous:										
Interest	-	-	49	-	49	-	-	-	49	199
Donations	47,632	-	-	-	47,632	-	-	-	47,632	53,661
Total Revenues	261,647	175,529	49	532	437,757	461,325	-	461,325	899,082	888,442
<b>EXPENDITURES</b>										
Health and Human Services	199,938	168,318	-	-	368,256	421,289	11,873	433,162	801,418	827,257
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	61,709	7,211	49	532	69,501	40,036	(11,873)	28,163	97,664	61,185
<b>OTHER FINANCING SOURCES (USES)</b>										
Intrafund Transfers	-	(16,262)	16,262	-	-	(35,338)	35,338	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	61,709	(9,051)	16,311	532	69,501	4,698	23,465	28,163	97,664	61,185
Fund Balance - Beginning of Year	49,994	16,262	16,068	25,496	107,820	40,000	149,183	189,183	297,003	235,818
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 111,703</u>	<u>\$ 7,211</u>	<u>\$ 32,379</u>	<u>\$ 26,028</u>	<u>\$ 177,321</u>	<u>\$ 44,698</u>	<u>\$ 172,648</u>	<u>\$ 217,346</u>	<u>\$ 394,667</u>	<u>\$ 297,003</u>

**ST. CROIX COUNTY, WISCONSIN  
DEBT SERVICE FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	General Obligation Long-Term Debt Redemption Fund	Prior Service Retirement Loan Redemption Fund	Lawsuit Settlement Loan Redemption Fund	2008A G.O Bonds Debt Service	2010A G.O Bonds Debt Service	Totals	
						2010	2009
<b>REVENUES</b>							
Taxes	\$ 557,902	\$ 505,960	\$ 386,545	\$ 425,594	\$ -	\$ 1,876,001	\$ 2,770,759
Miscellaneous:							
Interest Income	-	-	-	-	-	-	836
<b>Total Revenues</b>	<b>557,902</b>	<b>505,960</b>	<b>386,545</b>	<b>425,594</b>	<b>-</b>	<b>1,876,001</b>	<b>2,771,595</b>
<b>EXPENDITURES:</b>							
Debt Service:							
Principal Retirement	560,975	445,000	370,000	295,000	-	1,670,975	3,545,321
Interest and Fiscal Charges	52,819	61,851	17,437	131,479	460	264,046	340,473
<b>Total Expenditures</b>	<b>613,794</b>	<b>506,851</b>	<b>387,437</b>	<b>426,479</b>	<b>460</b>	<b>1,935,021</b>	<b>3,885,794</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(55,892)</b>	<b>(891)</b>	<b>(892)</b>	<b>(885)</b>	<b>(460)</b>	<b>(59,020)</b>	<b>(1,114,199)</b>
<b>OTHER FINANCING SOURCES</b>							
Interfund Transfers:							
From Jail Assessment Special Revenue Fund	55,000	-	-	-	-	55,000	65,000
<b>CHANGE IN FUND BALANCE</b>	<b>(892)</b>	<b>(891)</b>	<b>(892)</b>	<b>(885)</b>	<b>(460)</b>	<b>(4,020)</b>	<b>(989,333)</b>
Fund Balance - Beginning of Year	18,484	64,424	9,779	19,340	-	112,027	1,101,360
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 17,592</b>	<b>\$ 63,533</b>	<b>\$ 8,887</b>	<b>\$ 18,455</b>	<b>\$ (460)</b>	<b>\$ 108,007</b>	<b>\$ 112,027</b>

**ST. CROIX COUNTY, WISCONSIN  
CAPITAL PROJECTS FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	<u>2010</u>	<u>2009</u>
<b>REVENUES</b>		
Intergovernmental	\$ -	\$ 33,688
Interest	591	12,164
Total Revenues	<u>591</u>	<u>45,852</u>
<b>EXPENDITURES</b>		
Capital Projects:		
General Government	207,015	2,808,834
Public Safety Projects	252,769	356,775
Health and Human Services	19,799	-
Conservation and Development	2,763	2,640
Total Capital Expenditures	<u>482,346</u>	<u>3,168,249</u>
Debt Service		
Bond Issue Costs	34,843	-
Total Expenditures	<u>517,189</u>	<u>3,168,249</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(516,598)	(3,122,397)
<b>OTHER FINANCING SOURCES</b>		
Proceeds of Long-Term Debt	3,360,000	-
Discount on Debt Issued	(9,707)	-
Transfer to Highway Department Fund	(79,290)	-
Transfer to Debt Service Fund	-	(59,866)
Total Other Financing Sources (Uses)	<u>3,271,003</u>	<u>(59,866)</u>
<b>NET CHANGE IN FUND BALANCE</b>	2,754,405	(3,182,263)
Fund Balance - Beginning of Year	<u>1,549,810</u>	<u>4,732,073</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 4,304,215</u>	<u>\$ 1,549,810</u>

**ST. CROIX COUNTY, WISCONSIN**  
**HIGHWAY DEPARTMENT ENTERPRISE FUND**  
**DETAILED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**YEAR ENDED DECEMBER 31, 2010**  
**(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2009)**

	2010	2009
<b>OPERATING REVENUES</b>		
Charges For Services:		
County Highway Maintenance and Construction [1]	\$ 6,507,330	\$ 5,366,423
State Highway Maintenance and Construction	2,764,798	2,329,943
Local Districts - County Aid Bridge	115,742	89,910
Local Districts - Other	3,874,621	4,089,446
Miscellaneous:		
Other Revenue from State:		
STP/FAS/CHIP Aid\AUP	1,335,397	304,543
Equipment Storage	94,162	75,582
Other	291,290	274,367
Miscellaneous Highway Revenues	249,873	222,103
Vehicle Registration Fees	720,936	713,832
Total Operating Revenues	15,954,149	13,466,149
<b>OPERATING EXPENSES</b>		
Administration and General:		
Administration	489,781	435,742
Public Liability Insurance	49,460	59,461
LRIP (Local Road Improvement Program)	188	5,603
Surveying	186,853	214,943
Engineering	369,955	335,028
Radio Expense	6,818	11,397
Supervision	161,457	191,642
Transportation Cost Pools:		
Machinery Operations	(339,854)	(184,590)
Gravel Pits and Quarries	(527,616)	372,205
Services Provided:		
County:		
General Maintenance	6,151,065	4,435,093
Reconstruction and Betterments	1,150,468	1,553,102
State:		
Highway Maintenance and Construction	2,841,455	2,385,685
Salt Storage	22,327	26,178
Equipment Storage Allocation	13,570	(12,523)
County Aid Bridge Construction	227,480	175,724
Local Districts	3,795,101	4,031,428
Other Governmental Units	11,881	12,424
Local Departments	147,079	92,354
Other:		
Net Change in Accrued Employee Leave Liabilities	(24,773)	103,488
Amortization of State Contributions Included Above	18,125	19,838
Total Operating Expenses	14,750,820	14,264,222
<b>INCOME (LOSS) BEFORE TRANSFER:</b>	1,203,329	(798,073)
<b>INTERFUND TRANSFERS:</b>		
Transfer From Capital Projects Fund	79,290	-
<b>CHANGE IN NET ASSETS</b>	1,282,619	(798,073)
Net Assets - Beginning of Year	10,172,702	10,970,775
<b>NET ASSETS - END OF YEAR</b>	\$ 11,455,321	\$ 10,172,702
[1] Charges to County for Highway Maintenance and Construction Consisted of the Following:		
County Appropriations	\$ 4,795,854	\$ 3,677,201
State Transportation Aids	1,711,476	1,689,222
	\$ 6,507,330	\$ 5,366,423

**ST. CROIX COUNTY, WISCONSIN  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
DECEMBER 31, 2010  
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2009)**

	[Fund 701] Self-Funded Health Insurance - Retirees	[Fund 704] Self-Funded Health Insurance - Union	[Fund 705] Self-Funded Health Insurance - Non-Represented	[Fund 702] Self-Funded Workers' Compensation Insurance	[Fund 703] Self-Funded Liability Insurance	[Fund 720] Retirement Health Savings Account	[Fund 710] Health Retirement Liability Account	Totals	
								12/31/10	12/31/09
<b>ASSETS</b>									
Treasurer's Cash and Investments	\$ -	\$ 540,170	\$ 483,883	\$ 562,793	\$ 2,380,553	\$ 580,817	\$ 238,242	\$ 4,786,458	\$ 5,591,131
Cash and Investments Held by Fiscal Agent	-	-	-	58,488	350,000	-	-	408,488	291,813
Total Assets	-	540,170	483,883	621,281	2,730,553	580,817	238,242	5,194,946	5,882,944
<b>LIABILITIES</b>									
Accounts Payable	-	32,688	72,818	673	60,348	-	22,300	188,827	218,715
Accrued Payroll	-	-	-	2,863	1,232	-	-	4,095	3,817
Accrued Claims/Losses Payable	-	437,217	349,773	441,593	805,820	-	-	2,034,403	2,967,383
Total Liabilities	-	469,905	422,591	445,129	867,400	-	22,300	2,227,325	3,189,915
<b>NET ASSETS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ 70,265</u>	<u>\$ 61,292</u>	<u>\$ 176,152</u>	<u>\$ 1,863,153</u>	<u>\$ 580,817</u>	<u>\$ 215,942</u>	<u>\$ 2,967,621</u>	<u>\$ 2,693,029</u>

**ST. CROIX COUNTY, WISCONSIN  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET ASSETS  
YEAR ENDED DECEMBER 31, 2010  
(WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2009)**

	[Fund 701] Self-Funded Health Insurance - Retirees	[Fund 704] Self-Funded Health Insurance - Union	[Fund 705] Self-Funded Health Insurance - Non-Represented	[Fund 702] Self-Funded Workers' Compensation Insurance	[Fund 703] Self-Funded Liability Insurance	[Fund 720] Retirement Health Savings Account	[Fund 710] Health Retirement Liability Account	Totals	
								2010	2009
<b>OPERATING REVENUES</b>									
Charges for Services	\$ -	\$ 3,287,930	\$ 2,408,152	\$ 452,586	\$ 796,671	\$ -	\$ 535,383	\$ 7,480,722	\$ 6,792,245
<b>OPERATING EXPENSES</b>									
Premiums and Claims	580	4,046,916	2,685,712	187,687	233,410	149,389	423,383	7,727,077	8,512,831
Administrative	-	13,576	13,576	-	-	-	-	27,152	26,476
Total Operating Expenses	580	4,060,492	2,699,288	187,687	233,410	149,389	423,383	7,754,229	8,539,307
<b>OPERATING INCOME (LOSS)</b>	(580)	(772,562)	(291,136)	264,899	563,261	(149,389)	112,000	(273,507)	(1,747,062)
<b>NONOPERATING REVENUES</b>									
Interest Revenue	-	2,942	2,144	-	79,609	-	-	84,695	97,488
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	(580)	(769,620)	(288,992)	264,899	642,870	(149,389)	112,000	(188,812)	(1,649,574)
<b>OTHER FINANCING SOURCES:</b>									
Transfer In from General Fund	2,116	15,143	43,760	-	-	402,385	-	463,404	461,321
<b>CHANGE IN NET ASSETS</b>	1,536	(754,477)	(245,232)	264,899	642,870	252,996	112,000	274,592	(1,188,253)
Net Assets (Deficits) - Beginning of Year	(1,536)	824,742	306,524	(88,747)	1,220,283	327,821	103,942	2,693,029	3,881,282
<b>NET ASSETS (DEFICITS) - END OF YEAR</b>	\$ -	\$ 70,265	\$ 61,292	\$ 176,152	\$ 1,863,153	\$ 580,817	\$ 215,942	\$ 2,967,621	\$ 2,693,029

**ST. CROIX COUNTY, WISCONSIN  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2010**

	[Fund 701] Self-Funded Health Insurance Retirees	[Fund 704] Self-Funded Health Insurance Union	[Fund 705] Self-Funded Health Insurance Non-Represented	[Fund 702] Self-Funded Workers' Compensation Insurance	[Fund 703] Self-Funded Liability Insurance	[Fund 720] Retirement Health Savings Account	[Fund 710] Health Retirement Liability Account	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Cash Received for Goods and Services: County/Departments	\$ -	\$ 3,287,930	\$ 2,408,152	\$ 452,586	\$ 796,671	\$ -	\$ 535,383	\$ 7,480,722
Cash Payments for Claims/Premiums/Administration	(14,790)	(4,471,380)	(2,749,790)	(308,905)	(597,886)	(149,389)	(424,679)	(8,716,819)
Net Cash Provided (Used) by Operating Activities	(14,790)	(1,183,450)	(341,638)	143,681	198,785	(149,389)	110,704	(1,236,097)
<b>CASH FLOWS FROM NON INVESTING ACTIVITIES</b>								
Transfers In from General Fund	2,116	15,143	43,760	-	-	402,385	-	463,404
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Interest on Investments	-	2,942	2,144	-	79,609	-	-	84,695
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(12,674)	(1,165,365)	(295,734)	143,681	278,394	252,996	110,704	(687,998)
Cash and Cash Equivalents - Beginning of Year	12,674	1,705,535	779,617	477,600	2,452,159	327,821	127,538	5,882,944
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ -	\$ 540,170	\$ 483,883	\$ 621,281	\$ 2,730,553	\$ 580,817	\$ 238,242	\$ 5,194,946
<b>RECONCILIATION OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>								
Operating Income (Loss)	\$ (580)	\$ (772,562)	\$ (291,136)	\$ 264,899	\$ 563,261	\$ (149,389)	\$ 112,000	\$ (273,507)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:								
Change in Assets and Liabilities:								
Increase (Decrease) in Accounts Payable	-	(9,229)	(45,605)	(372)	26,614	-	(1,296)	(29,888)
Increase (Decrease) in Accrued Payroll	-	-	-	191	87	-	-	278
Increase (Decrease) in Accrued Claims/Losses Payable	(14,210)	(401,659)	(4,897)	(121,037)	(391,177)	-	-	(932,980)
Net Cash Provided (Used) by Operating Activities	\$ (14,790)	\$ (1,183,450)	\$ (341,638)	\$ 143,681	\$ 198,785	\$ (149,389)	\$ 110,704	\$ (1,236,097)
<b>RECONCILIATION OF CASH AND INVESTMENTS TO CASH AND CASH EQUIVALENTS</b>								
Cash and Investments:								
Treasurer's Cash and Investments	\$ -	\$ 540,170	\$ 483,883	\$ 562,793	\$ 2,380,553	\$ 580,817	\$ 238,242	\$ 4,786,458
Cash and Investments Held by Fiscal Agent	-	-	-	58,488	350,000	-	-	408,488
Cash and Cash Equivalents	\$ -	\$ 540,170	\$ 483,883	\$ 621,281	\$ 2,730,553	\$ 580,817	\$ 238,242	\$ 5,194,946

SCHEDULE H-4

ST. CROIX COUNTY, WISCONSIN  
 ALLOCATION OF INTERNAL SERVICE FUNDS FOR GOVERNMENT-WIDE STATEMENTS  
 YEAR ENDED DECEMBER 31, 2010

	Health Insurance Funds	Workers' Compensation Insurance Fund	Liability Insurance Fund	Health Retirement Savings Fund	Health Retirement Liability Fund	Total Amounts Allocated
<b>Allocation of Operating (Income) Loss:</b>						
Governmental Activities:						
General Government	\$ 178,076	\$ (20,990)	\$ (45,011)	\$ 24,996	\$ (18,740)	\$ 118,331
Public Safety	221,530	(27,587)	(217,291)	31,096	(23,313)	(15,565)
Sanitation	3,294	(302)	(1,745)	462	(347)	1,362
Health and Human Services	324,644	(66,940)	(81,728)	45,569	(34,164)	187,381
Culture, Recreation and Education	10,115	(1,669)	(26,777)	1,420	(1,064)	(17,975)
Conservation and Development	37,717	(4,234)	(49,749)	5,294	(3,969)	(14,941)
Governmental Activities Allocation	<u>775,376</u>	<u>(121,722)</u>	<u>(422,301)</u>	<u>108,837</u>	<u>(81,597)</u>	<u>258,593</u>
Business-Type Activities:						
Nursing Home	137,246	(76,715)	(61,981)	19,264	(14,443)	3,371
Highway Department	151,656	(66,462)	(78,979)	21,288	(15,960)	11,543
Business-Type Activities Allocation	<u>288,902</u>	<u>(143,177)</u>	<u>(140,960)</u>	<u>40,552</u>	<u>(30,403)</u>	<u>14,914</u>
Operating (Income) Loss Allocation	<u>\$ 1,064,278</u>	<u>\$ (264,899)</u>	<u>\$ (563,261)</u>	<u>\$ 149,389</u>	<u>\$ (112,000)</u>	<u>\$ 273,507</u>
<b>Allocation of Interest Income:</b>						
Governmental Activities	\$ 3,705	\$ -	\$ 59,686	\$ -	\$ -	\$ 63,391
Business-Type Activities	1,381	-	19,923	-	-	21,304
Interest Income Allocation	<u>\$ 5,086</u>	<u>\$ -</u>	<u>\$ 79,609</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,695</u>
<b>Allocation of Interfund Transfers:</b>						
Governmental Activities	\$ 46,685	\$ -	\$ -	\$ 402,385	\$ -	\$ 449,070
Business-Type Activities	14,334	-	-	-	-	14,334
Interfund Transfers Allocation	<u>\$ 61,019</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 402,385</u>	<u>\$ -</u>	<u>\$ 463,404</u>
<b>Allocation of Year-End Net Assets:</b>						
Governmental Activities:						
Treasurer's Cash and Investments	\$ 1,155,104	\$ 93,720	\$ 1,670,091	\$ 663,729	\$ 172,963	\$ 3,755,607
Cash and Investments Held by Fiscal Agent	-	9,740	245,545	-	-	255,285
Accounts Payable	(1,062,595)	-	(42,338)	-	(16,190)	(1,121,123)
Accrued Payroll	-	(589)	(864)	-	-	(1,453)
Accrued Claims/Losses Payable	(98,348)	(73,537)	(565,328)	-	-	(737,213)
Fund Balance - Beginning	(719,147)	92,388	(825,119)	(370,181)	(75,176)	(1,897,235)
Changes in Net Assets (from above)	<u>724,986</u>	<u>(121,722)</u>	<u>(481,987)</u>	<u>(293,548)</u>	<u>(81,597)</u>	<u>(253,868)</u>
Governmental Activities Allocation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Business-Type Activities:						
Treasurer's Cash and Investments	\$ (131,051)	\$ 469,073	\$ 710,462	\$ (82,912)	\$ 65,279	\$ 1,030,851
Cash and Investments Held by Fiscal Agent	-	48,748	104,455	-	-	153,203
Accounts Payable	275,605	-	(18,010)	-	(6,110)	251,485
Accrued Payroll	-	(2,947)	(368)	-	-	(3,315)
Accrued Claims/Losses Payable	(7,158)	(368,056)	(240,492)	-	-	(615,706)
Fund Balance - Beginning	(410,583)	(3,641)	(395,164)	42,360	(28,766)	(795,794)
Changes in Net Assets (from above)	<u>273,187</u>	<u>(143,177)</u>	<u>(160,883)</u>	<u>40,552</u>	<u>(30,403)</u>	<u>(20,724)</u>
Business-Type Activities Allocation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ST. CROIX COUNTY, WISCONSIN  
 AGENCY FUNDS  
 COMBINING BALANCE SHEET  
 DECEMBER 31, 2010**

	Tax Agency	Sheriff	Clerk of Court	Totals
<b>ASSETS</b>				
Treasurer's Cash and Investments	\$ 12,676,041	\$ -	\$ -	\$ 12,676,041
Departmental Cash and Investments	-	59,424	905,273	964,697
Taxes Receivable:				
Current Apportionment	1,297,819	-	-	1,297,819
Special Assessment Tax Certificates	367,335	-	-	367,335
Accounts Receivable	10,118	-	263	10,381
<b>Total Assets</b>	<b><u>\$ 14,351,313</u></b>	<b><u>\$ 59,424</u></b>	<b><u>\$ 905,536</u></b>	<b><u>\$ 15,316,273</u></b>
<b>LIABILITIES</b>				
Due Other Governmental Units:				
Current Taxes Due State	\$ 1,297,818	\$ -	\$ -	\$ 1,297,818
Current Tax Roll Collections Due Districts	12,648,411	-	-	12,648,411
Accounts Payable	37,749	-	148,497	186,246
Special Deposits	-	59,424	757,039	816,463
District's Equities in Uncollected Taxes	367,335	-	-	367,335
<b>Total Liabilities</b>	<b><u>\$ 14,351,313</u></b>	<b><u>\$ 59,424</u></b>	<b><u>\$ 905,536</u></b>	<b><u>\$ 15,316,273</u></b>